

2021

FINANCIAL REPORT



medical aid here and now
magna

MAGNA GLOBAL FINANCES

Your donations every year help us realize thousands of consultations and provision of treatment and vaccines.

At its inception, MAGNA voluntarily pledged to use at least 80% of the funds raised for project operations in the field, and only 20% for fund-raising and administration. MAGNA resource expenditure is strictly controlled, and audits of financial reports are publicly available.

MAGNA's international income in 2021 was **€ 3,561 335**. Thanks in part to private donor support, we can intervene quickly and independently in times of humanitarian disasters. In 2021, the **share of private and other donations was 20%**.

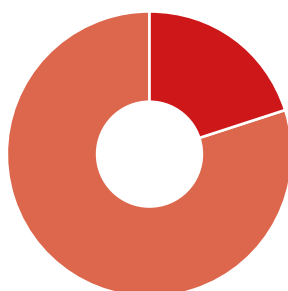
2021 saw an increase in private income for MAGNA compared with 2020. 2021's higher income of private donations was due mainly to the higher impact on donors with campaigns as there were fewer public donations received and more activities were paid from private donations – Iraq, Lebanon, Cambodia.

In 2021 MAGNA provided medical and humanitarian assistance in 6 countries around the world and spent **€ 3,321 373** (93%) to run the programs. The cost of communication with donors and of administration amounted to **€ 239,962** (7%).

WHERE DOES THE MONEY COME FROM?

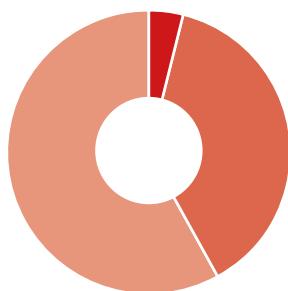
In 2021, 20% of MAGNA's income came from private sources. This was made possible by over **70 thousand individual donations**. Public institutions providing funding for MAGNA projects included, among others, the governments of Slovakia and non EU countries, and UN agencies such as UNICEF, WFP, OCHA, and UNFPA.

■ Private donations	20 %
■ Funding from public institutions	80 %



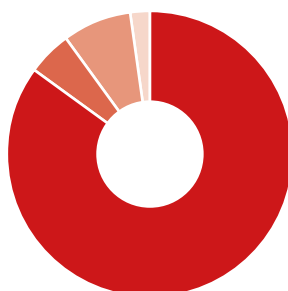
Public institutions – 80% of total income

■ Slovakaid	4 %
■ Non -EU governments	38 %
■ UN agencies (UNICEF, WFP, OCHA, UNFPA)	58 %



WHERE WAS THE MONEY USED?

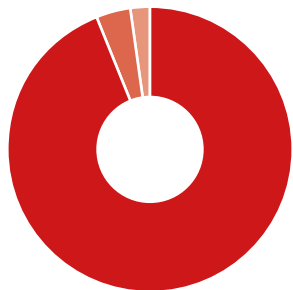
■ Africa	85 %
■ Middle East	5 %
■ Asia	8 %
■ Europe	2 %



WHERE DOES THE MONEY COME FROM?

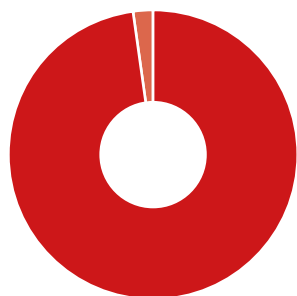
Total expenditures

■ Social mission	93,2 %
■ Fundraising	4,7 %
■ Management and general administration	2,1 %



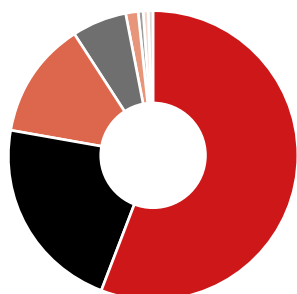
Total expenditures

■ Social mission	93,5 %
■ Program support	2,8 %



Program expenditure by category

■ Personnel	56 %
■ Health and nutrition	22 %
■ Transport and storage of goods	13 %
■ Office expenditures	6 %
■ Financial expenditures	1,5 %
■ Communication	0,5 %
■ Logistics and sanitation	0,5 %
■ Publicity	0,5 %



The largest category of expenditure is personnel costs: the 56 per- cent of all expenditures includes all costs related to both local and international staff (including air tickets, insurance, accommodations, etc).

Health and nutrition includes medicines and medical equipment, vaccines, hospital fees, and therapeutic meals. Delivery of these materials is covered in the transport and storage category.

Logistics and sanitation includes building materials and medical centre equipment, and sanitary and logistics needs. The financial expenses category includes, for example, bank fees and currency exchange fees.

FINANCES

In 2021 MAGNA social mission costs were **3 321 373 €** (96,7%). Costs for fundraising general management and administration reached **114 781€** (3,3%). At the time of its foundation, MAGNA made the commitment to spend at least 80% of its funding on projects and only 20% on fundraising and management of the organization.



Financial Statements

MAGNA is pleased to present its audited Financial Statement, which provide a view of MAGNA's work and is a mean of transparency and accountability.

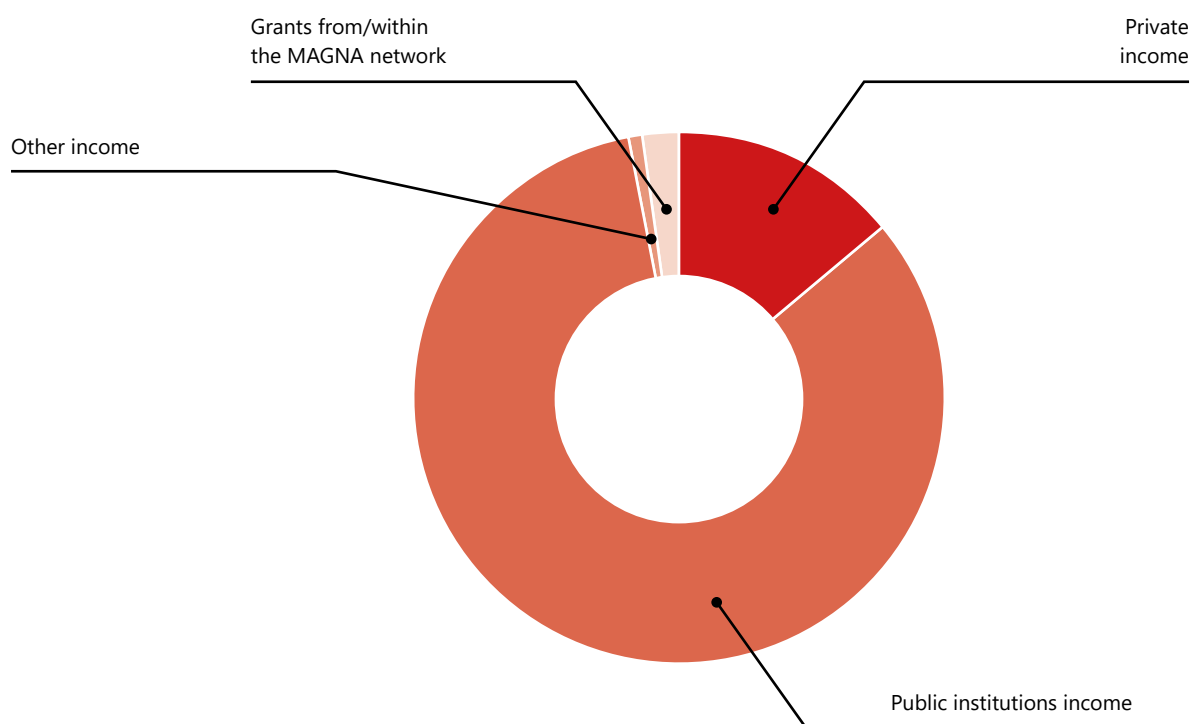
RATIOS

OPERATIONAL RATIOS (%)

	2021	2020
Program	93,9%	96,0%
Headquarter program support	2,8%	2,0%
Awareness raising	0,0%	0,0%
Social mission	96,7%	98,0%
Fundraising	1,6%	1,0%
Management and general administration	1,7%	1,0%
Other expenses	3,3%	2,0%
Expenditure	100,0%	100,0%

FINANCIAL INDEPENDENCE (%)

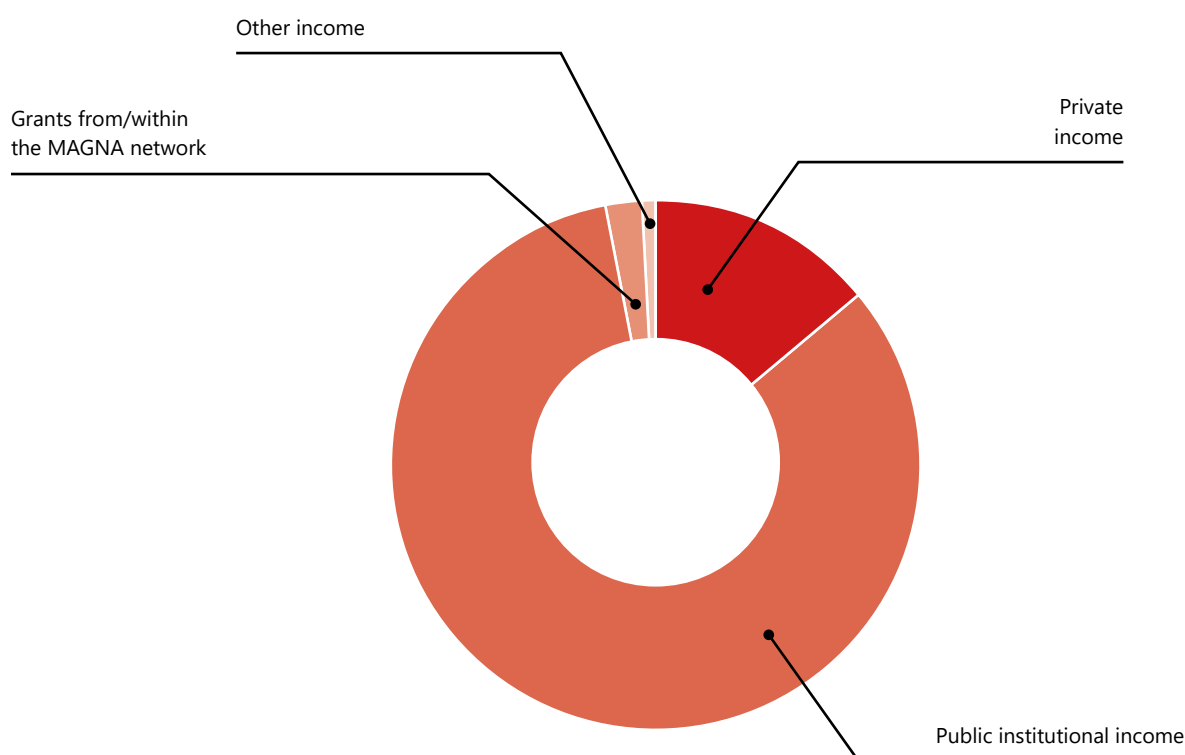
	2021	2020
Private income	14,6%	10,0%
Public institutions income	82,5%	84,0%
Other income	0,8%	0,0%
Grants from/within the MAGNA network	2,1%	6,0%
Income	100,0%	100,0%



INCOME (In €)

2021 saw an increase in private income for MAGNA compared with 2020. 2021's higher income of private donations was due mainly to the higher impact on donors with campaigns as there were fewer public donations received and more activities were paid from private donations – Iraq, Lebanon. More than 70 000 individual donations provided 14 % of MAGNA's income in 2021.

	2021	2020
Private income	481 732	383 413
Public institutional income	2 831 912	3 111 066
Grants from/within the MAGNA network	70 549	234 044
Other income	25 601	3 592
Total Income	3 409 794	3 732 116



IN-KIND DONATIONS AND SERVICES

Occasionally, MAGNA receives donations in kind, primarily in the form of the free use of goods or services (drugs and medical equipments in the field, and consultancies and travel miles in headquarters). These contributions in kind are not stated in the operating account, but an estimation of the value of these goods is presented below. The contributions are valued on the basis of the donation certificate or the contract entered into with the donor. The act of volunteering to work in MAGNA humanitarian projects is not recorded in the accounts. This contribution represents one of the bases of the MAGNA charter and principles.

The total value of the goods and services received in 2021 is estimated as:

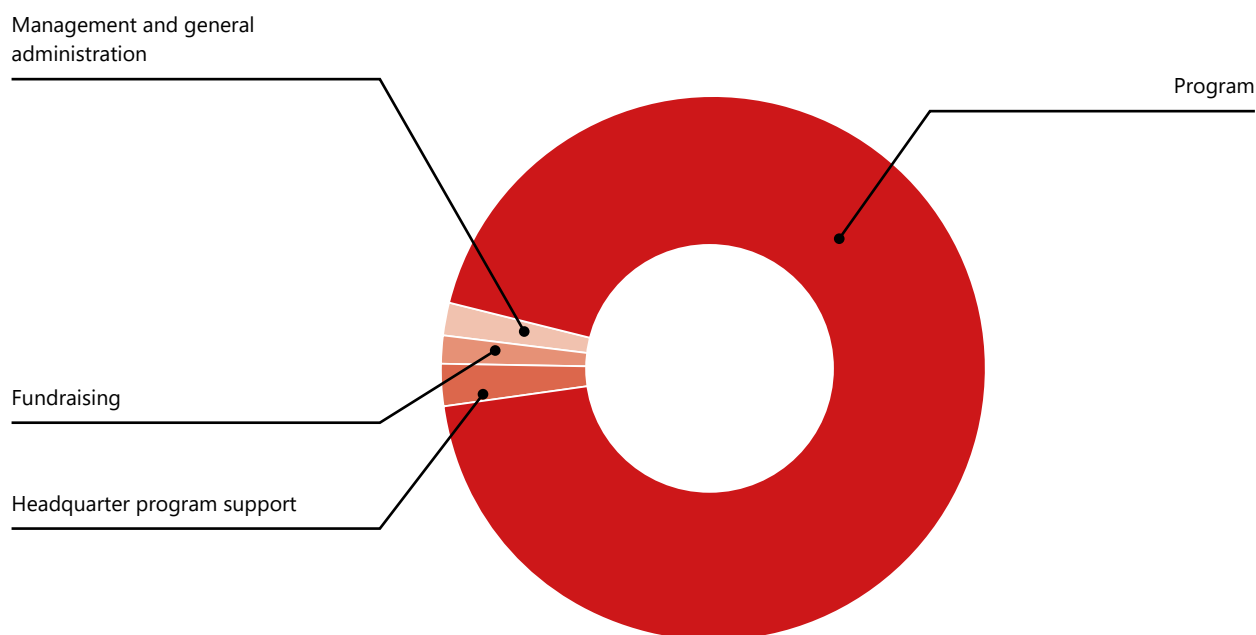
	2021
Headquarter	69 067
Field Programme expenses	214 742
Total In-kind donations and services	283 809

EXPENDITURE (In €)

Total expenditure in 2021 was **3 436 154 €**. This expenditure can be broken down into two main categories: social mission and other expenses. The table below breaks down these categories still further.

	2021	2020
Program	3 226 696	3 640 571
Headquarter program support	94 678	68 130
Awareness raising	0	2 111
Total social mission	3 321 373	3 710 812
Fundraising	55 465	43 911
Management and general administration	59 316	45 882
Total other expenses	114 781	89 793
Total	3 436 154	3 800 605

The result of the above is that, in 2021, 96,7% of MAGNA's total expenditure was spent on social mission and 3,3% on other expenses.



Explanation Statement of Income and Expenditure in 2021

INCOME

Private Income (In €)

Income from individuals includes:

	2021
Individual donations	443 960
Income from individuals	443 960

	2021
Companies	14 525
Trusts and foundations	4 673
2 percents from the tax	18 574
Income from private institutions	37 772

Income breakdown from individual, private companies and trusts and foundations (In €):

	2021
Income from individuals	
Donations in general	234 554
Donations through SMS donation	203 656
Donations from public appeals	5 750
Income from individuals	443 960

Income from private institutions comes from the following sources:

	2021
Markíza Foundation	4 673
Income from Trust and Foundations	4 673
Other private institutions	14 525
Income from Companies	14 525

Public Institutional Income (In €)

The table below presents the breakdown of donations and grants awarded by public institutional bodies:

	2021
SlovakAid	103 432
EU governments	103 432
UK institutions DR Congo	1 025 004
Non EU governments	1 025 004
UN institutions DR Congo	1 600 100
UN institutions	1 600 100
Public institutional income	2 728 536

Grants From Within Magna Network (In €)

The table below presents the breakdown of grants from within MAGNA network bodies:

	2021
MAGNA Czech Republic	70 549
Grants from within the MAGNA network	70 549

Other Income (In €)

	2021
Interest/investment income	0
Other revenues	25 601
Other income	25 601

Restricted funds (In €)

The table below presents restricted funds contain donations that have been earmarked by donors for a special purpose and which have not yet been spent. It gives an indication of the volume of earmarked monies that were received and spent during the year.

	Balance from 2020	Received in 2021	Expenditures in 2021	Not spent in 2021
SlovakAid	-16 556	59 994	43 438	0
UN institutions DR Congo	374 350	2 236 169	2 788 474	-177 955
Restricted funds Total	357 794	2 296 163	2 831 912	-177 955



EXPENDITURE

Functional Expenses (v €)

SOCIAL MISSION				
Nature of expenses	Programmes support	Programme	Awarenessraising	Total social mission
A. Personnel costs	1 823 908	46 551	0	1 870 458
B. Transport, freight and storage	399 173	18 342	0	417 516
C. Medical and Nutrition	729 939	0	0	729 939
D. Logistics and Sanitation	7 864	0	0	7 864
E. Communication	40 579	638	0	41 217
F. Office and Administrative costs	181 365	10 494	0	191 858
G. Professional services	3 576	0	0	3 576
H. Publications	0	0	0	0
I. Publicity and Communication	258	4 164	0	4 422
J. Financial expenses	40 035	14 489	0	54 524
K. Others	0	0	0	0
TOTAL	3 226 696	94 678	0	3 321 373

OTHER EXPENSES			SOCIAL MISSION AND OTHER EXPENSES TOTAL	
Fundraising	Management and general administration	Total other mission	2021	
35 879	43 951	79 830	1 950 288	
0	12	12	417 528	
0	0	0	737 803	
0	0	0	0	
191	668	860	42 076	
8 499	8 388	16 887	208 746	
2 783	6 111	8 894	12 470	
0	0	0	0	
8 113	0	8 113	12 534	
0	185	185	54 709	
0	0	0	0	
55 465	59 316	114 781	3 436 154	

Personnel expenses – Expenditure comprises all costs related to locally hired and international staff (including plane tickets, insurance, accommodation, etc).

Transport, freight and storage – Delivery of medical and nutrition supplies and services

Medical & Nutrition – The medical and nutrition category includes drugs and medical equipment, vaccines, hospitalisation fees, therapeutic food, training and education of health staff, building materials and equipment for health centres, hygiene, relief items and medical facilities rental and charges. The delivery of these supplies and services is included in the category of Travel and Transportation.

Logistics and Sanitation – Construction services, building materials and related logistical supplies and energy equipment and related costs.

Communication – Expenditures comprise all communication related costs - satellite, mobile/fix, internet and radios and computer costs.

Office and Administrative costs – Expenditure comprises all costs related to MAGNA offices and administration (including offices rentals and charges, office supplies, postal costs), bank fees).

Professional services – Expenditures related to medical (medical survey, consultant & specialist costs) and non-medical services (tax advice, accounting, audit, IT, public relation, advertising etc).

Publicity and Communication – Expenditures related to publicity, public and private donors communication, raising funds etc

Social mission – Social mission includes all costs related to operations in the field as well as all the medical and operational support from the headquarters directly allocated to the field and awareness-raising activities.

Other expenses – Other expenses comprises costs associated with raising funds from all possible sources, the expenditures incurred in the management and administration of the organisation, as well as income tax paid on commercial activities.

Programme – Programme expenses represent expenses incurred in the field or by headquarters on behalf of the field.

Programme support – Programme support relates to expenses incurred at headquarters in order to carry out MAGNA humanitarian operations (e.g. project design, monitoring and evaluation, recruitment of international staff, activities designed to improve the quality and effectiveness of MAGNA operations).

Awareness raising – Awareness-raising activities comprise expenses incurred by MAGNA in an educational manner to further its social mission. They represent the situations where MAGNA bears witness and speaks out about the plight of the populations it serves through communicating publicly in order to inform, put pressure on responsible actors, and stimulate action.

Fundraising – Fundraising expenses represent the costs incurred for raising funds from all possible sources of income, be they private or public institutional.

Program Expenditures By Nature and Continents (v €)

SOCIAL MISSION

	ASIA	MIDDLE EAST	AFRICA	EUROPE	2021
A. Personnel costs	213 619	101 850	1 449 704	58 734	1 823 908
B. Transport, freight and storage	6 881	13 008	372 824	6 461	399 173
C. Medical and Nutrition	24 631	20 354	675 709	9 244	729 939
D. Logistics and Sanitation	0	0	7 864	0	7 864
E. Communication	1 897	1 794	36 797	92	40 579
F. Office and Administrative costs	14 311	11 664	150 576	4 814	181 365
G. Professional services	2 443	1 133	0	0	3 576
H. Publications	0	0	0	0	0
I. Publicity and Communication	258	0	0	0	258
J. Financial expenses	366	1 638	37 889	142	40 035
K. Others	0	0	0	0	0

DR CONGO



Expenses

A. Personnel costs	1 374 791
B. Travel and transportation	366 905
C. Medical and Nutrition	673 809
D. Logistics and Sanitation	7 496
E. Communication	32 984
F. Office and Administrative costs	133 067
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	36 052
K. Others	0

Programme 2 625 104

Programme support costs 70 932

Field related expenses 2 696 036

Funding

Slovak private and other income	70 932
Grants within MAGNA network	0

Private and other income 70 932

ECHO and EU institutions	0
EU governments	0
Non-EU governments	1 025 004
UN institutions	1 600 100

Public institutional income 2 625 104

CAMBODIA



Expenses

A. Personnel costs	111 246
B. Transport, freight and storage	860
C. Medical and Nutrition	4 592
D. Logistics and Sanitation	0
E. Communication	1 486
F. Office and Administrative costs	3 965
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	176
K. Others	0

Programme 122 325

Programme support costs 6 232

Field related expenses 128 557

Funding

Slovak private and other income	118 733
Grants within MAGNA network	9 824

Private and other income 128 557

ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0

Public institutional income 0

LEBANON



Expenses

A. Personnel costs	101 850
B. Travel and transportation	13 008
C. Medical and Nutrition	20 354
D. Logistics and Sanitation	0
E. Communication	1 794
F. Office and Administrative costs	11 664
G. Professional services	1 133
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	1 638
K. Others	0
Programme	151 441
Programme support costs	5 727
Field related expenses	157 168

Funding

Slovak private and other income	157 168
Grants within MAGNA network	0
Private and other income	157 168
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

SOUTH SUDAN



Expenses

A. Personnel costs	74 913
B. Travel and transportation	5 919
C. Medical and Nutrition	2 268
D. Logistics and Sanitation	0
E. Communication	3 813
F. Office and Administrative costs	17 509
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	1 837
K. Others	0
Programme	106 259
Program support costs	4 946
Field related expenses	111 204

Funding

Slovak private and other income	50 480
Grants within MAGNA network	60 724
Private and other income	111 204
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

IRAQ



Expenses

A. Personnel costs	102 372
B. Travel and transportation	6 021
C. Medical and Nutrition	20 040
D. Logistics and Sanitation	0
E. Communication	411
F. Office and Administrative costs	10 346
G. Professional services	2 443
H. Publications	0
I. Publicity and Communication	258
J. Financial expenses	189
K. Others	0
Programme	142 080
Programme support costs	4 519
Field related expenses	146 599

Funding

Slovak private and other income	146 599
Grants within MAGNA network	0
Private and other income	146 599

ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

UKRAINE



Expenses

A. Personnel costs	58 734
B. Travel and transportation	6 461
C. Medical and Nutrition	9 244
D. Logistics and Sanitation	0
E. Communication	92
F. Office and Administrative costs	4 814
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	142
K. Others	0
Programme	79 487
Programme support costs	2 321
Field related expenses	81 809

Funding

Slovak private and other income	38 371
Grants within MAGNA network	0
Private and other income	38 371

ECHO and EU institutions	0
EU governments	43 438
Non-EU governments	0
UN institutions	0
Public institutional income	43 438

BALANCE SHEET

Assets			column	31-12-2021			31-12-2020	
				Brutto	Correction	Netto	Netto	
a			b	1	2	3	4	
A. TOTAL ASSETS			c. 002+009+021	001	74 222,36	63 839,00	10 383,36	14 833,36
1.	Total long-term intangible fixed assets		c. 003 to 008	002	-	-	-	-
	Research and development		(012-(072+091AÚ)	003	-	-	-	-
	Software		013-(073+091AÚ)	004	-	-	-	-
	Valuable rights		014-(074+091AÚ)	005	-	-	-	-
	Other intangible fixed assets		(018+019)-(078+079+091AÚ)	006	-	-	-	-
	Procured intangible fixed assets		(041-093)	007	-	-	-	-
	Advance payments for intangible fixed assets		(051-095AÚ)	008	-	-	-	-
2.	Total long-term tangible fixed assets		c. 010 to 020	009	74 222,36	63 839,00	10 383,36	14 833,36
	Land		(031)	010	-	-	-	-
	Works of art and art collection		(032)	011	-	-	-	-
	Buildings		(021-(081+092AÚ)	012	-	-	-	-
	Machinery, tools and equipments		(022-(082+092AÚ)	013	14 076,27	14 076,27	-	-
	Rolling stock		(023-(083+092AÚ)	014	60 146,09	49 762,73	10 383,36	14 833,36
	Perennial corps		(025-(085+092AÚ)	015	-	-	-	-
	Breeding & draught animals		(026-(086+092AÚ)	016	-	-	-	-
	Small tangible fixed assets		(028)-(088+092AÚ)	017	-	-	-	-
	Other tangible fixed assets		(029-(089+092AÚ)	018			-	-
	Procured tangible fixed assets		(042-094)	019				
	Advance payments for tangible fixed assets		(052-095AÚ)	020	-	-	-	-
3.	Financial investments		c. 022 to 028	021	-	-	-	-
	Shares ownership inter. with contr. influence in enterprises		(061)	022	-	-	-	-
	Shares ownership inter. with signific. influence over enterprises		(062)	023	-	-	-	-
	Debt securities held to maturity		(065-096AÚ)	024	-	-	-	-
	Intercompany loans		(066+067)-096AÚ)	025	-	-	-	-
	Other long-term financial investments		(069-096AÚ) besides c. 040	026	-	-	-	-
	Procured financial investments		(043-096AÚ)	027	-	-	-	-
	Advance payments for financial investments		(053-096AÚ)	028	-	-	-	-
	Control number		c. 001 to 028	991	222 667,08	191 517,00	31 150,08	-

Assets		column	31.12.2021			31-12-2020	
			Brutto	Correction	Netto	Netto	
a		b	1	2	3	4	
B. Current assets		c. 030+037+042+051	029	1 180 104,68	-	1 180 104,68	1 438 157,67
1.	Inventory	c. 031 to 036	030	5 543,33	-	5 543,33	6 012,80
	Materials	(112+119)-191)	031		-	-	
	Work-in-progress & semi-final products	(121+122)-(192+193)	032	-	-	-	-
	Finished products	(123-194)	033	-	-	-	-
	Animals	(124-194)	034	-	-	-	-
	Merchandise	(132+139)-196)	035	5 543,33	-	5 543,33	6 012,80
	Advance payments for inventory	(314-391AÚ)	036	-	-	-	-
2.	Long-term receivables	c . 038 to 041	037	212 843,43	-	212 843,43	57 158,68
	Trade receivables	(311AÚ to 314AÚ)-(391AÚ)	038	32 962,64	-	32 962,64	26 282,66
	Other receivables	(315AÚ-391AÚ)	039	177 955,35	-	177 955,35	24 715,00
	Receivables from partners in association	(358AÚ-391AÚ)	040	-	-	-	-
	Other receivables	(335AÚ+373AÚ+375AÚ+378AÚ)-391AÚ)	041	1 925,44	-	1 925,44	6 161,02
3.	Short-term receivables	c. 043 to 050	042	1 307,35	-	1 307,35	1 307,35
	Trade receivables	(311AÚ až 315AÚ)-(391AÚ)	043		-	-	
	Other receivables	(315AÚ-391AÚ)	044		-	-	
	Social security	(336)	045		-		
	Tax receivables	(341 až 345)	046	1 307,35	-	1 307,35	1 307,35
	Grants and other clearing with national budget	(346+348)	047	-	-	-	-
	Receivables from partners in associantion	(358AÚ-391AÚ)	048	-	-	-	-
	Connecting account for association	(396-391AÚ)	049	-	-	-	-
	Other receivables	(335AÚ+373AÚ+375AÚ+378AÚ)-391AÚ)	050		-		
4.	Financial assets	c. 052 to 056	051	960 410,57	-	960 410,57	1 373 677,84
	Cash	(211+213)	052	196 678,08	-	196 678,08	206 751,97
	Bank accounts	(221+261)	053	763 732,49	-	763 732,49	1 166 925,87
	Long-term bank accounts (over 1 year)	(221AÚ)	054	-	-	-	-
	Short-term financial assets	(251+253+255+256+257)-291AÚ	055	-	-	-	-
	Advance payments for financial assets	(259 - 294AÚ)	056	-	-	-	-
	5.	Temporary accounts of assets	c. 058 to 059	057	2 387,92	0,00	2 387,92
Deferred expenses		(381)	058	2 387,92	0,00	2 387,92	2 699,24
Accrued revenues		(385)	059		-	-	
TOTAL ASSETS		c.001+ 029+057	060	1 256 714,96	63 839,00	1 192 875,96	1 455 689,27
Control number		c. 029 až 060	992	4 801 804,84	63 839,00	4 737 965,84	5 775 558,76

LIABILITIES		column	31-12-2021	31-12-2020	
a		b	5,00	6,00	
A. Own covering sources of fixed and nonfixed assets		c. 062+068+072+073	061	1 023 817,54	765 340,99
1.	Equity and monetary funds	c. 063 to 067	062	-	-
	Registered capital	(411)	063	-	-
	Monetary funds	(412)	064	-	-
	Renewal fund	(413)	065	-	-
	Gains or losses from revaluation	(414)	066	-	-
	Gains of losses from investments	(415)	067	-	-
Funds from profit		c. 069 to 071	068	754 095,89	542 318,76
2.	Legal reserve funds	(421)	069	-	-
	Funds from profit	(423)	070	-	-
	Other funds	(427)	071	754 095,89	542 318,76
3.	Retained earnings and losses from previous year	(+;-428)	072	223 022,23	347 139,34
4.	Profit or loss from current accounting period c.060 - (062+ 068+072+074+101)		073	46 699,42	- 124 117,11
B. EXTERNAL LIABILITIES		c. 075+079+087+097	074	159 466,37	690 220,78
1.	RESERVES	c. 076 to 078	075	23 170,17	15 056,39
	Legal reserves	(451AÚ)	076	-	-
	Other reserves	(459AÚ)	077	-	-
	Short-term reserves	(323+451AÚ+459AÚ)	078	23 170,17	15 056,39
2.	LONG-TERM PAYABLES	c. 080 to 086	079	2 187,00	2 080,49
	Payables to social fund	(472)	080	2 187,00	2 080,49
	Emited bonds	(473)	081	-	-
	Rental payables	(474AÚ)	082	-	-
	Long-terms advance payments	(475)	083	-	-
	Long-term non-invoiced supply	(476)	084	-	-
	Long-term bills of exchange	(478)	085	-	-
	Other long-term payables	(373AÚ+479AÚ)	086	-	-
3.	SHORT-TERM PAYABLES	c. 088 to 096	087	134 109,20	673 083,90
	Trade payables	(321 to 326) except 323	088	69 208,80	55 899,72
	Payables to employees	(331+333)	089	64 450,45	47 613,06
	Due to and from social security and	(336)	090	-	
	Tax payables	(341 to 345)	091		
	Payables to the state budget or to the budget of local self-government	(346+348)	092	-	569 751,12
	Liabilities for unpaid subscribed securities and contributions	(367)	093	-	-
	Payables to participants in association	(368)	094	449,95	-
	Connecting account for association	(396)	095	-	-
	Other payables	(379+373AÚ+474AÚ+475AÚ)	096	-	-
	4.	BANK LOANS AND ASSISTANCE	c. 098 to 100	097	-
Long-term bank loans		(461AÚ)	098	-	-
Current bank loans		(231+232+461AÚ)	099	-	-
Short-term financial assistance		(241+249)	100	-	-
C.	TEMPORARY ACCOUNTS OF LIABILITIES	c. 102 to 103	101	9 592,05	127,50
	Accrued expenses	(383)	102	9 592,05	127,50
	Deferred revenues	(384)	103		
TOTAL LIABILITIES		c. 061+074+101	104	1 192 875,96	1 455 689,27
Control number		c.061 to 104	993	4 492 190,14	3 825 193,86

PROFIT AND LOSS STATEMENT

Account number	Expenses	Col.	Activity			
			Non-taxable principal	Taxable entrepreneurial	Total	31-12-2020
			7	8	9	10
501	Consumed raw materials	01	5 329,32	-	5 329,32	3 760,81
502	Energy consumption	02	-	-	-	-
504	Merchandise sold	03	19,47	-	19,47	-
511	Repair and maintenance	04	2 715,60	-	2 715,60	-
512	Travel expenses	05	4 224,42	-	4 224,42	4 716,08
513	Entertainment expenses	06	56,00	-	56,00	-
518	Other services	07	125 699,89	-	125 699,89	56 086,46
521	Wages and salaries	08	53 947,26	-	53 947,26	74 204,21
524	Legal social insurance	09	-	-	-	-
525	Other social insurance	10	12 004,00	-	12 004,00	12 869,80
527	Legal social expenses	11	-	-	-	-
528	Other social expenses	12	-	-	-	-
531	Road tax	13	-	-	-	-
532	Real estate tax	14	-	-	-	-
538	Other taxes and fees	15	-	-	-	3,00
541	Contractual fines and penalties	16	-	-	-	-
542	Other fines and penalties	17	60,00	-	60,00	-
543	Write-off of receivables	18	-	-	-	-
544	Interest	19	5,12	-	5,12	2,24
545	Exchange rate losses	20	15 076,12	-	15 076,12	95 469,40
546	Gifts	21	450,00	-	450,00	300,00
547	Special expenses	22	3 374,99	-	3 374,99	4 683,98
548	Shortages and damages	23	-	-	-	-
549	Other expenses	24	3 251 910,00	-	3 251 910,00	3 630 780,63
551	Amortization and depreciation	25	4 450,00	-	4 450,00	2 966,64
552	Carrying value of intangible ass. and property sold	26	-	-	-	-
553	Securities and ownerships sold	27	-	-	-	-
554	Material sold	28	-	-	-	-
555	Expenses on long-term financial assets	29	-	-	-	-
556	Creation of legal reserves	30	-	-	-	-
557	Expenses on revaluation of securities	31	-	-	-	-
558	Creation and uses of adjustments	32	-	-	-	-
561	Contributions advance payed to organizational unit	33	-	-	-	-
562	Contributions advance payed to other accoun. entities	34	-	-	-	-
563	Contributions advance payed to physical entities	35	49,75	-	49,75	-
565	Contributions paid from tax assignation	36	-	-	-	-
567	Contributions advance payed from public collection	37	-	-	-	-
Total expenses c. 1 - 37		38	3 479 371,94	-	3 479 371,94	3 885 843,25
Control number c. 01 - 38		994	6 958 743,88	-	6 958 743,88	4 484 761,62

Account number	Revenues	Col.	Activity			
			Non-taxable principal	Taxable entrepreneurial	Total	31-12-2020
			7	8	9	10
601	Revenue from own products	39	-	-	-	-
602	Revenue from services	40		-	-	
604	Revenue from merchandise	41	19,47	-	19,47	-
611	Change in work progress	42	-	-	-	-
612	Change in semi-finished products	43	-	-	-	-
613	Change in finished products	44	-	-	-	-
614	Change in animals	45	-	-	-	-
621	Materials and merchandise capitalized	46	-	-	-	-
622	Internal services capitalized	47	-	-	-	-
623	Intangible assets capitalized	48	-	-	-	-
624	Property, plant and equipment capitalized	49	-	-	-	-
641	Contractual fines and penalties	50	-	-	-	-
642	Other fines and penalties	51	-	-	-	-
643	Income from written-off receivables	52	-	-	-	-
644	Interest	53		-	-	
645	Exchange rate gains	54	111 328,46	-	111 328,46	29 611,06
646	Gifts	55	-	-	-	-
647	Special revenues	56	-	-	-	12,86
648	Legal fees	57	-	-	-	-
649	Other revenues	58	30 528,02	-	30 528,02	3 579,09
651	Revenues from sale of intangible ass. and property	59	-	-	-	-
652	Income from non/current financial investments	60	-	-	-	-
653	Revenues from sale of securities and shares	61	-	-	-	-
654	Revenues from material sold	62		-	-	
655	Income from current financial assets	63	-	-	-	-
656	Use or reversal of legal reserves	64	-	-	-	-
657	Revenues from sale of securities and shares	65	-	-	-	-
658	Rental revenues	66	-	-	-	-
661	Contributions received from organizational unit	67	-	-	-	-
662	Contributions received from other organizations	68	2 924 262,77	-	2 924 262,77	3 347 675,94
663	Contributions received from physical entities	69	231 952,61	-	231 952,61	184 095,11
664	Members contributions received	70		-	-	-
665	Contributions from tax paid	71	18 573,93	-	18 573,93	14 878,08
667	Contributions from public collection	72	209 406,10	-	209 406,10	181 874,00
691	Subsidies	73		-		-
Total account class 6 c. 39 - 73		74	3 526 071,36	-	3 526 071,36	3 761 726,14
Pretax profit and loss c. 74 - 38		75	46 699,42	-	46 699,42	- 124 117,11
591	Income tax	76		-	-	
595	Additional income tax	77	-	-	-	-
Profit and loss after taxation (c.75-(76+77))(+/-)		78	46 699,42	-	46 699,42	- 124 117,11
Control number c. 39 - 78		995	7 145 541,56	-	7 145 541,56	4 269 141,78

INDEPENDENT AUDITOR'S REPORT
To the Shareholders, Board of Directors, Supervisory Board and Statutory authority
of the unincorporated association MAGNA, o.z.
Štefánikova 19, 811 05 Bratislava

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of , **the unincorporated association MAGNA, o.z. Bratislava** (the unincorporated association) which comprises the balance sheet as at 31 December 2021, the income statement and notes including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the Company as of 31 December 2021 and of its financial performance for the year then ended in accordance with Slovak Accounting Law.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the unincorporated association in accordance with Law no. 423/2015 on Statutory Audit (the "Act on statutory audits") on ethics, including an Ethical Code Auditor, relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Different circumstances

With regard to the Act on Accounting it is not mandatory for the civic organization to audit its financial statements and thus it is not mandatory to prepare an annual report. The audit of financial statements was decided voluntarily.

Emphasis of Matter

Please note section number 1.6. in the Notes to the Financial Statements, in which the Company comments on the current pandemic caused by the COVID 19 virus. Following the outbreak of the global Covid-19 pandemic, OZ MAGNA has taken action in all implemented projects and adheres to the MAGNA Global Strategy to combat Covid-19 and coronavirus spread. In connection with the reduction of traveling around the world, as well as protection against the disease, OZ MAGNA switched to remote project management. Travelling has been limited what resulted in partial savings of funds budgeted for travel costs of project management staff. Due to the increased need for medical care, the funds saved were also used in connection with the Covid-19 pandemic, both for the direct medical performance of projects and for the protection of the health of medical teams. As part of the implementation of anti-pandemic measures, OZ MAGNA was able to respond flexibly to the changing global situation so that there were no significant restrictions on the course of projects. Also, these measures did not require any extraordinary increase in costs, except for the costs of purchasing disinfectants and protective equipment for staff, which were purchased in higher volumes for the protection of staff health than was usual in OZ MAGNA projects. With regard to this fact, our opinion is not modified.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Slovak Accounting Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the unincorporated association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the unincorporated association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the unincorporated association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the the unincorporated association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the unincorporated association to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Bratislava, 07.12. 2022



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Responsible auditor
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In case of any questions do not hesitate to contact us.