

2022

FINANCIAL REPORT



medical aid here and now
magna

MAGNA GLOBAL FINANCES

Your donations every year help us realize thousands of consultations and provision of treatment and vaccines.

At its inception, MAGNA voluntarily pledged to use at least 80% of the funds raised for project operations in the field, and only 20% for fund-raising and administration. MAGNA resource expenditure is strictly controlled, and audits of financial reports are publicly available.

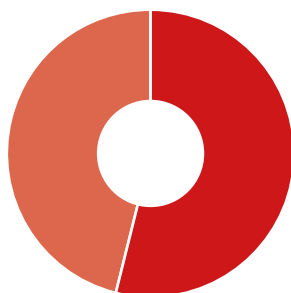
MAGNA's international income in 2022 was **€ 6 705 119**. Thanks in part to private donor support, we can intervene quickly and independently in times of humanitarian disasters, and these were significant more than ever in the year 2022. In 2022, the **share of private and other donations was 54%**.

2022 saw an increase in private income for MAGNA compared with 2021. The higher receipt of private donations in 2022 was related to the public response to the war in Ukraine associated with confidence in MAGNA projects and its good name, many private donors as well as companies and foundations decided to help precisely through MAGNA projects.

WHERE DOES THE MONEY COME FROM?

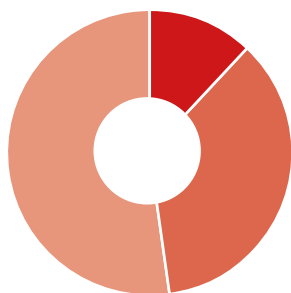
In 2022, 54% of MAGNA's income came from private sources. Public institutions providing funding for MAGNA projects included, among others, the governments of the Czech Republic and non EU countries, and UN agencies such as UNICEF, WFP, OCHA, and UNFPA.

■ Private donations	54 %
■ Funding from public institutions	46 %



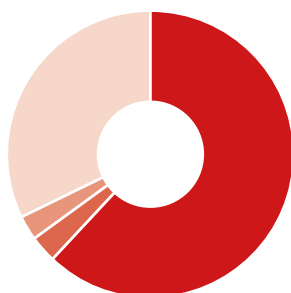
Public institutions – 46 % of total income

■ EU governments	12 %
■ Non -EU governments	36 %
■ UN agencies (UNICEF, WFP, OCHA, UNFPA)	52 %



WHERE WAS THE MONEY USED?

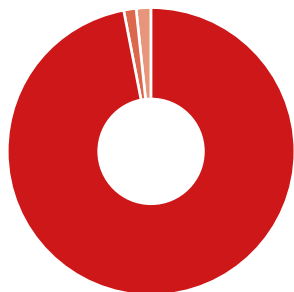
■ Africa	62 %
■ Middle East	3 %
■ Asia	3 %
■ Europe	32 %



HOW WAS THE MONEY USED?

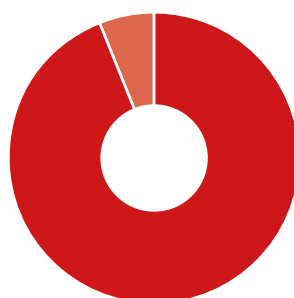
Total expenditures

■ Social mission	97 %
■ Fundraising	1,5 %
■ Management and general administration	1,5 %



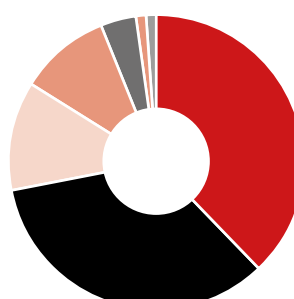
Social mission – 97% of total expenditure

■ Program expenditures	94 %
■ Program support	6 %



Program expenditure by category

■ Health and nutrition	38 %
■ Personnel	34 %
■ Logistics and sanitation	12 %
■ Transport and storage of goods	10 %
■ Office expenditures	4 %
■ Financial expenditures	1 %
■ Communication	1 %



In 2022 MAGNA provided medical and humanitarian assistance in 8 countries around the world and spent **€ 5 157 197** (97%) to run the programs. The cost of communication with donors and of administration amounted to **€ 154,705** (3%).

The **health and nutrition** category includes drugs and medical equipment, vaccines, hospitalization fees and therapeutic food. Delivery of these materials is included in category **transportation and storage**.

The **personnel cost** category includes all costs related to local as well as international employees (including plane tickets, insurance, accommodation, etc.).

Logistics and sanitation includes building materials and equipment for health centers, sanitary and logistics needs, meanwhile **office expenses** include the rental of office space at the location of the projects and their operating costs.

Financial costs category includes bank charges and fees at currency conversion. **Communication costs** include telephone and internet connections.

FINANCES

In 2022 MAGNA social mission costs were **5 157 197 €** (98,1%). Costs for fundraising general management and administration reached **98 281 €** (1,9%). At the time of its foundation, MAGNA made the commitment to spend at least 80% of its funding on projects and only 20% on fundraising and management of the organization.



Financial Statements

MAGNA is pleased to present its audited Financial Statement, which provide a view of MAGNA's work and is a mean of transparency and accountability.

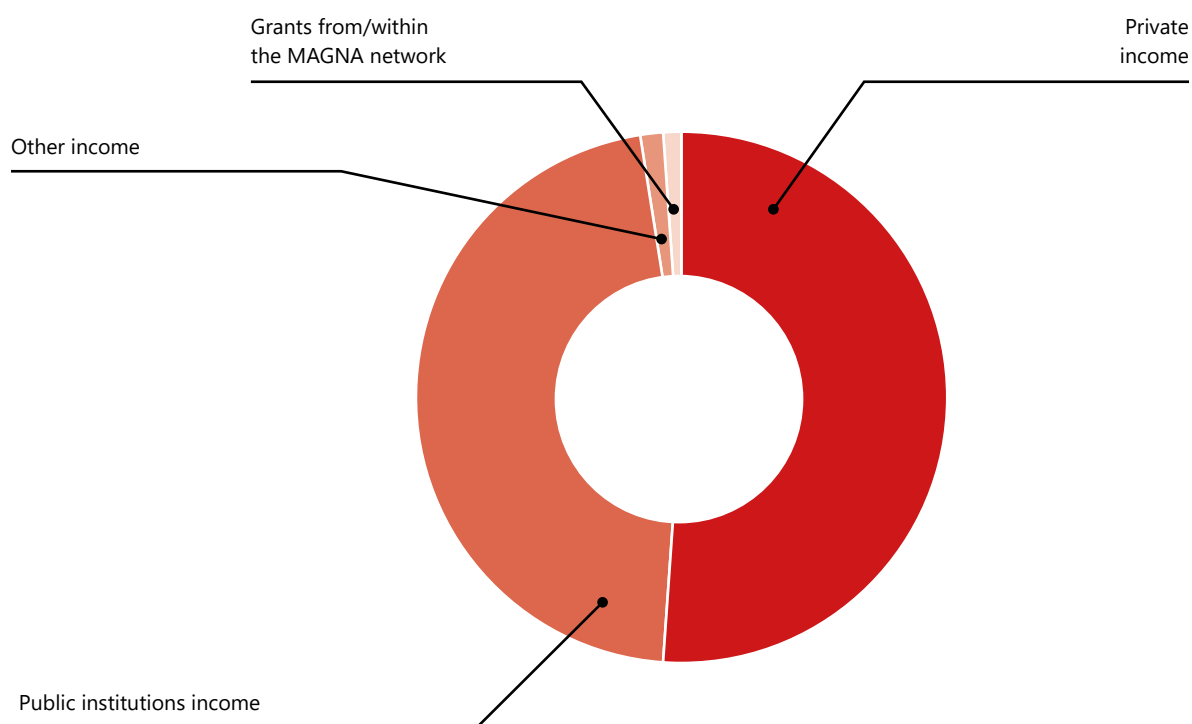
RATIOS

OPERATIONAL RATIOS (%)

	2022	2021
Program	92,3 %	93,9 %
Headquarter program support	5,8 %	2,8 %
Awareness raising	0,0 %	0,0 %
Social mission	98,1 %	96,7 %
Fundraising	0,9 %	1,6 %
Management and general administration	1,0 %	1,7 %
Other expenses	1,9 %	3,3 %
Expenditure	100,0 %	100,0 %

FINANCIAL INDEPENDENCE (%)

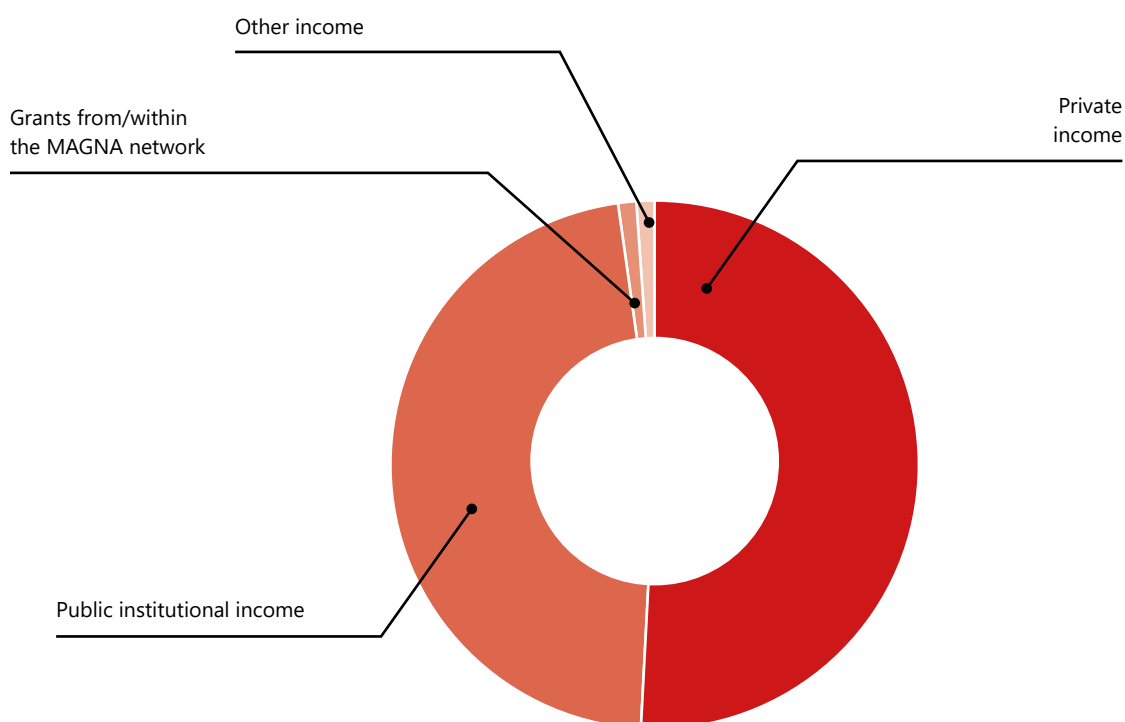
	2022	2021
Private income	51,0 %	14,6 %
Public institutions income	46,7 %	82,5 %
Other income	1,4 %	0,8 %
Grants from/within the MAGNA network	0,9 %	2,1 %
Income	100,0%	100,0%



INCOME (In €)

In 2022, MAGNA experienced an enormous increase in private sources of funding for its activities. On 2/24/2022, individuals and companies were shocked by Russian aggression in Ukraine and immediately responded with unprecedented support for MAGNA's global activities. As can be seen below, the ratio of private and public sources of finance has essentially equalized, and a significant part of private sources is also direct in-kind donations in the form of medical supplies or material support for Ukrainian refugees arriving in Slovakia. Thanks to the excess of private donations and operational expenses in 2022, MAGNA has an operational financial reserve, and projects can therefore continue smoothly from year to year.

	2022	2021
Private income	3 390 750	481 732
Public institutional income	3 102 221	2 728 536
Grants from/within the MAGNA network	61 573	70 549
Other income	94 151	25 601
Total Income	6 648 695	3 306 418

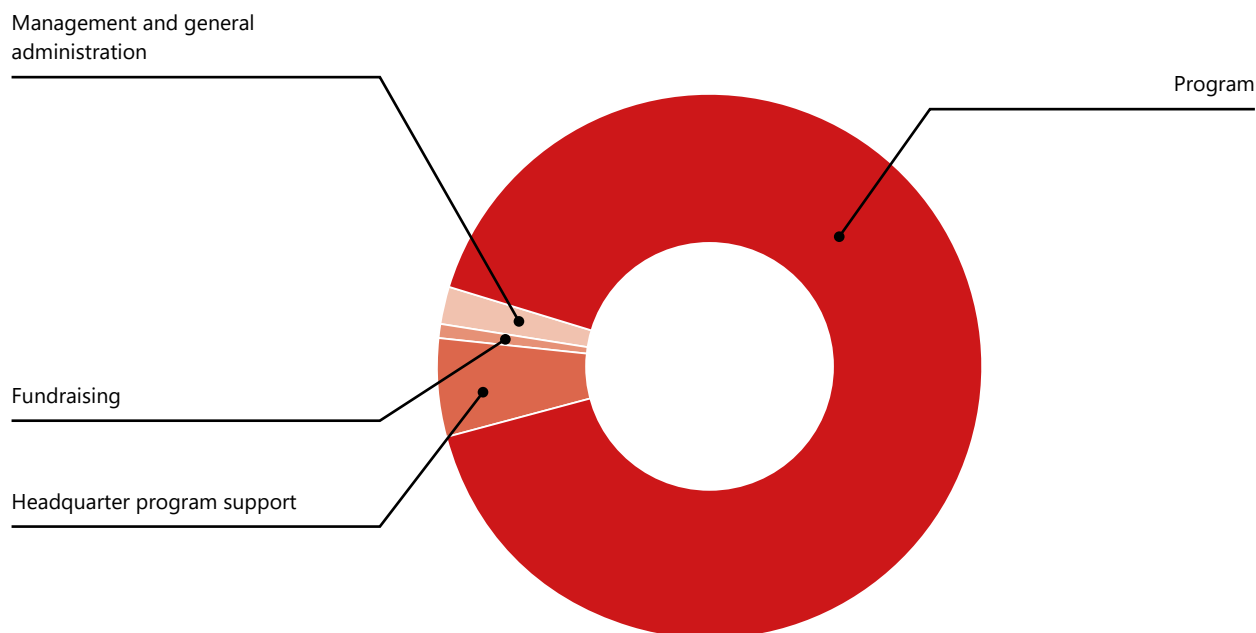


EXPENDITURE (In €)

Total expenditure in 2022 was **5 255 478 €**. This expenditure can be broken down into two main categories: social mission and other expenses. The table below breaks down these categories still further.

	2022	2021
Program	4 850 294	3 226 696
Headquarter program support	306 903	94 678
Awareness raising	0	0
Total social mission	5 157 197	3 321 374
Fundraising	46 486	55 465
Management and general administration	51 795	59 316
Total other expenses	98 281	114 781
Total	5 255 478	3 436 154

The result of the above is that, in 2022, **98,1 %** of MAGNA's total expenditure was spent on social mission and **1,9 %** on other expenses.



Explanation Statement of Income and Expenditure in 2022

INCOME

Private Income (In €)

Income from individuals includes:

	2022
Individual donations	1 539 505
Income from individuals	1 539 505

	2022
Companies	1 534 573
Trusts and foundations	175 400
2 percents from the tax	141 272
Income from private institutions	1 851 245

Income breakdown from individual, private companies and trusts and foundations (In €):

	2022
Income from individuals	
Donations in general	516 146
Donations through SMS donation	164 814
Donations from public appeals	858 545
Income from individuals	1 539 505

Income from private institutions comes from the following sources:

	2022
Trust and Foundations	
SSP Foundation	10 000
Markíza Foundation	15 000
TV JOJ Foundation	10 000
Orange Foundation	85 000
Telekom - Pontis Foundation	8 400
J&T Foundation	30 000
Just Foundation	5 000
Penta Foundation	8 000
Kooperativa Foundation	4 000
Income from Trust and Foundations	175 400
BFF Central Europe	10 000
Čierné diery	10 000
Regional Card Proces	15 000
Time for Nature GmbH	10 000
COOP Jednota Slovensko	10 000
DR MAX	603 450
SOS Health International	311 782
Penta Hospitals - Michalovce, Humenné, Trebišov	119 995
HMH s.r.o	50 000
FAST PLUS a.s.	50 000
NAY a.s.	50 000
KA-BE s.r.o	10 000
Compagnie Plastic Omnium SA	125 000
MUZYKER	26 319
BOEL Česká republika s.r.o	10 000
Global Blue Slovakia	10 000
Other private companies	113 027
Income from Companies	1 534 573

Public Institutional Income (In €)

The table below presents the breakdown of donations and grants awarded by public institutional bodies:

	2022
MOFA CR	374 683
EU governments	374 683
Other institutions/partners DR Congo	1 111 291
Non EU governments	1 111 291
UN institutions DR Congo	1 616 247
UN institutions	1 616 247
Public institutional income	3 102 221

Grants From Within Magna Network (In €)

The table below presents the breakdown of grants from within MAGNA network bodies:

	2022
MAGNA Czech Republic	61 573
Grants from within the MAGNA network	61 573

Other Income (In €)

	2022
Interest/investment income	0
Other revenues	94 151
Other income	94 151

Restricted funds (In €)

The table below presents restricted funds contain donations that have been earmarked by donors for a special purpose and which have not yet been spent. It gives an indication of the volume of earmarked monies that were received and spent during the year.

	Balance from 2021	Received in 2022	Expenditures in 2022	Not spent in 2022
UN institutions DR Congo	-177 955	3 207 592	2 907 273	122 364
Restricted funds Total	-177 955	3 207 592	2 907 273	122 364



EXPENDITURE

Functional Expenses (v €)

SOCIAL MISSION				
Nature of expenses	Programme	Programmes support	Awarenessraising	Total social mission
A. Personnel costs	1 645 007	269 628	0	1 914 636
B. Transport, freight and storage	478 991	13 542	0	492 533
C. Medical and Nutrition	2 270 868	0	0	2 270 868
D. Logistics and Sanitation	137 460	0	0	137 460
E. Communication	50 133	398	0	50 531
F. Office and Administrative costs	245 265	17 468	0	262 732
G. Professional services	12 451	3 424	0	15 875
H. Publications	0	0	0	0
I. Publicity and Communication	4 187	0	0	4 187
J. Financial expenses	3 893	32	0	3 925
K. Others	0	4 450	0	4 450
TOTAL	4 848 256	308 941	0	5 157 197

OTHER EXPENSES			SOCIAL MISSION AND OTHER EXPENSES TOTAL	
Fundraising	Management and general administration	Total other mission	2022	
20 114	15 574	35 688	1 950 324	
0	2 179	2 179	494 711	
0	163	163	2 271 031	
0	0	0	137 460	
57	982	1 039	51 570	
176	15 801	15 977	278 709	
5 132	1 500	6 632	22 507	
0	0	0	0	
20 408	101	20 509	24 696	
600	15 495	16 095	20 019	
0	0	0	4 450	
46 486	51 795	98 281	5 255 478	

Personnel expenses – Expenditure comprises all costs related to locally hired and international staff (including plane tickets, insurance, accommodation, etc).

Transport, freight and storage – Delivery of medical and nutrition supplies and services

Medical & Nutrition – The medical and nutrition category includes drugs and medical equipment, vaccines, hospitalisation fees, therapeutic food, training and education of health staff, building materials and equipment for health centres, hygiene, relief items and medical facilities rental and charges. The delivery of these supplies and services is included in the category of Travel and Transportation.

Logistics and Sanitation – Construction services, building materials and related logistical supplies and energy equipment and related costs.

Communication – Expenditures comprise all communication related costs - satellite, mobile/fix, internet and radios and computer costs.

Office and Administrative costs – Expenditure comprises all costs related to MAGNA offices and administration (including offices rentals and charges, office supplies, postal costs), bank fees).

Professional services – Expenditures related to medical (medical survey, consultant & specialist costs) and non-medical services (tax advice, accounting, audit, IT, public relation, advertising etc).

Publicity and Communication – Expenditures related to publicity, public and private donors communication, raising funds etc

Social mission – Social mission includes all costs related to operations in the field as well as all the medical and operational support from the headquarters directly allocated to the field and awareness-raising activities.

Other expenses – Other expenses comprises costs associated with raising funds from all possible sources, the expenditures incurred in the management and administration of the organisation, as well as income tax paid on commercial activities.

Programme – Programme expenses represent expenses incurred in the field or by headquarters on behalf of the field.

Programme support – Programme support relates to expenses incurred at headquarters in order to carry out MAGNA humanitarian operations (e.g. project design, monitoring and evaluation, recruitment of international staff, activities designed to improve the quality and effectiveness of MAGNA operations).

Awareness raising – Awareness-raising activities comprise expenses incurred by MAGNA in an educational manner to further its social mission. They represent the situations where MAGNA bears witness and speaks out about the plight of the populations it serves through communicating publicly in order to inform, put pressure on responsible actors, and stimulate action.

Fundraising – Fundraising expenses represent the costs incurred for raising funds from all possible sources of income, be they private or public institutional.

Management and General Administration – Management and general administration consists primarily of expenses associated with executive management, headquarters and human resources management, internal communication and the associative life of the organisation.

Program Expenditures By Nature and Continents (v €)

SOCIAL MISSION

	ASIA	MIDDLE EAST	AFRICA	EUROPE	2022
A. Personnel costs	108 802	87 796	1 279 650	168 759	1 645 007
B. Transport, freight and storage	2 627	10 034	433 878	32 452	478 991
C. Medical and Nutrition	5 242	17 418	930 931	1 317 276	2 270 868
D. Logistics and Sanitation	4 680	5 887	126 888	6	137 460
E. Communication	5 429	404	41 300	3 000	50 133
F. Office and Administrative costs	63 235	49	178 016	3 965	245 265
G. Professional services	0	0	11 431	1 020	12 451
H. Publications	0	0	0	0	0
I. Publicity and Communication	0	0	0	4 187	4 187
J. Financial expenses	1 128	152	1 875	738	3 893
K. Others	0	0	0	0	0

AFGHANISTAN



Expenses

A. Personnel costs	36 188
B. Transport, freight and storage	349
C. Medical and Nutrition	2 305
D. Logistics and Sanitation	4 680
E. Communication	3 949
F. Office and Administrative costs	29 292
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	54
K. Others	0

Programme **76 817**

Programme support costs **7 869**

Field related expenses **84 686**

Funding

Slovak private and other income	45 024
Grants within MAGNA network	39 662

Private and other income **84 686**

ECHO and EU institutions 0

EU governments 0

Non-EU governments 0

UN institutions 0

Public institutional income **0**

CAMBODIA



Expenses

A. Personnel costs	63 647
B. Transport, freight and storage	1 795
C. Medical and Nutrition	1 891
D. Logistics and Sanitation	0
E. Communication	1 436
F. Office and Administrative costs	28 644
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	1 020
K. Others	0

Programme **98 432**

Programme support costs **21 157**

Field related expenses **119 589**

Funding

Slovak private and other income	97 678
Grants within MAGNA network	21 911

Private and other income **119 589**

ECHO and EU institutions 0

EU governments 0

Non-EU governments 0

UN institutions 0

Public institutional income **0**

SOUTH SUDAN



Expenses

A. Personnel costs	9 816
B. Travel and transportation	585
C. Medical and Nutrition	892
D. Logistics and Sanitation	0
E. Communication	61
F. Office and Administrative costs	7 177
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	0
K. Others	0
Programme	18 531
Program support costs	8 098
Field related expenses	26 629

Funding

Slovak private and other income	5 000
Grants within MAGNA network	21 629
Private and other income	26 629
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

DR CONGO



Expenses

A. Personnel costs	1 269 834
B. Travel and transportation	433 292
C. Medical and Nutrition	930 040
D. Logistics and Sanitation	126 888
E. Communication	41 239
F. Office and Administrative costs	170 839
G. Professional services	11 431
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	1 875
K. Others	0
Programme	2 985 440
Program support costs	121 827
Field related expenses	3 107 267

Funding

Slovak private and other income	379 729
Grants within MAGNA network	0
Private and other income	379 729
ECHO and EU institutions	0
EU governments	0
Non-EU governments	1 111 291
UN institutions	1 616 247
Public institutional income	2 727 538

LEBANON



Expenses

A. Personnel costs	87 796
B. Travel and transportation	10 034
C. Medical and Nutrition	17 418
D. Logistics and Sanitation	5 887
E. Communication	404
F. Office and Administrative costs	49
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	152
K. Others	0

Programme 121 741

Programme support costs 17 473

Field related expenses 139 214

Funding

Slovak private and other income	139 214
Grants within MAGNA network	0

Private and other income 139 214

ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0

Public institutional income 0

UKRAINE



Expenses

A. Personnel costs	166 275
B. Travel and transportation	32 452
C. Medical and Nutrition	1 291 276
D. Logistics and Sanitation	6
E. Communication	3 000
F. Office and Administrative costs	3 965
G. Professional services	1 020
H. Publications	0
I. Publicity and Communication	4 187
J. Financial expenses	738
K. Others	0

Programme 1 502 919

Programme support costs 80 756

Field related expenses 1 583 675

Funding

Slovak private and other income	1 208 992
Grants within MAGNA network	0

Private and other income 1 208 992

ECHO and EU institutions	0
EU governments	374 683
Non-EU governments	0
UN institutions	0

Public institutional income 374 683

IRAQ



Expenses

A. Personnel costs	8 967
B. Travel and transportation	483
C. Medical and Nutrition	1 047
D. Logistics and Sanitation	0
E. Communication	45
F. Office and Administrative costs	5 299
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	54
K. Others	0
Programme	15 894
Programme support costs	5 139
Field related expenses	21 033

Funding

Slovak private and other income	3 000
Grants within MAGNA network	18 033
Private and other income	21 033
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

SLOVAKIA



Expenses

A. Personnel costs	2 483
B. Travel and transportation	0
C. Medical and Nutrition	26 000
D. Logistics and Sanitation	0
E. Communication	0
F. Office and Administrative costs	0
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	0
K. Others	0
Programme	28 483
Programme support costs	2 000
Field related expenses	30 483

Funding

Slovak private and other income	30 483
Grants within MAGNA network	0
Private and other income	30 483
ECHO and EU institutions	
EU governments	0
Non-EU governments	
UN institutions	
Public institutional income	0

BALANCE SHEET

Assets			column	31-12-2022			31-12-2021	
				Brutto	Correction	Netto	Netto	
a			b	1	2	3	4	
A. TOTAL ASSETS			c. 002+009+021	001	157 222,36	68 289,00	88 933,36	10 383,36
1.	Total long-term intangible fixed assets		c. 003 to 008	002	-	-	-	-
	Research and development (012)-(072+091AU)			003	-	-	-	-
	Software 013-(073+091AU)			004	-	-	-	-
	Valuable rights 014-(074+091AU)			005	-	-	-	-
	Other intangible fixed assets (018+019)-(078+079+091AU)			006	-	-	-	-
	Procured intangible fixed assets (041-093)			007	-	-	-	-
	Advance payments for intangible fixed assets (051-095AU)			008	-	-	-	-
2.	Total long-term tangible fixed assets		c. 010 to 020	009	74 222,36	68 289,00	5 933,36	10 383,36
	Land (031)			010	-	-	-	-
	Works of art and art collection (032)			011	-	-	-	-
	Buildings (021)-(081+092AU)			012	-	-	-	-
	Machinery, tools and equipments (022)-(082+092AU)			013	14 076,27	14 076,27	-	-
	Rolling stock (023)-(083+092AU)			014	60 146,09	54 212,73	5 933,36	10 383,36
	Perennial corps (025)-(085+092AU)			015	-	-	-	-
	Breeding & draught animals (026)-(086+092AU)			016	-	-	-	-
	Small tangible fixed assets (028)-(088+092AU)			017	-	-	-	-
	Other tangible fixed assets (029)-(089+092AU)			018			-	-
	Procured tangible fixed assets (042-094)			019				
	Advance payments for tangible fixed assets (052-095AU)			020	-	-	-	-
3.	Financial investments		c. 022 to 028	021	83 000,00	-	83 000,00	-
	Shares ownership inter. with contr. influence in enterprises (061)			022	5 000,00	-	5 000,00	-
	Shares ownership inter. with signific. influence over enterprises (062)			023	-	-	-	-
	Debt securities held to maturity (065-096AU)			024	-	-	-	-
	Intercompany loans (066+067)-096AU)			025	78 000,00	-	78 000,00	-
	Other long-term financial investments (069-096AU) besides c. 040			026	-	-	-	-
	Procured financial investments (043-096AU)			027	-	-	-	-
	Advance payments for financial investments (053-096AU)			028	-	-	-	-
	Control number		c. 001 to 028	991	471 667,08	204 867,00	266 800,08	-

Assets		column	31.12.2022			31-12-2021	
			Brutto	Correction	Netto	Netto	
a		b	1	2	3	4	
B. Current assets		c. 030+037+042+051	029	2 796 437,78	-	2 796 437,78	1 180 104,68
1.	Inventory	c. 031 to 036	030	4 943,33	-	4 943,33	5 543,33
	Materials	(112+119)-191)	031		-	-	
	Work-in-progress & semi-final products	(121+122)-(192+193)	032	-	-	-	-
	Finished products	(123-194)	033	-	-	-	-
	Animals	(124-194)	034	-	-	-	-
	Merchandise	(132+139)-196)	035	4 943,33	-	4 943,33	5 543,33
	Advance payments for inventory	(314-391AU)	036	-	-	-	-
2.	Long-term receivables	c . 038 to 041	037	416 585,13	-	416 585,13	212 843,43
	Trade receivables	(311AU to 314AU)-(391AU)	038	27 092,02	-	27 092,02	32 962,64
	Other receivables	(315AU-391AU)	039	384 176,71	-	384 176,71	177 955,35
	Receivables from partners in association	(358AU-391AU)	040	-	-	-	-
	Other receivables	(335AU+373AU+375AU+378AU)-391AU)	041	5 316,40	-	5 316,40	1 925,44
3.	Short-term receivables	c. 043 to 050	042	1 307,35	-	1 307,35	1 307,35
	Trade receivables	(311AU až 315AU)-(391AU)	043		-	-	
	Other receivables	(315AU-391AU)	044		-	-	
	Social security	(336)	045		-		
	Tax receivables	(341 až 345)	046	1 307,35	-	1 307,35	1 307,35
	Grants and other clearing with national budget	(346+348)	047	-	-	-	-
	Receivables from partners in associantion	(358AU-391AU)	048	-	-	-	-
	Connecting account for association	(396-391AU)	049	-	-	-	-
	Other receivables	(335AU+373AU+375AU+378AU)-391AU)	050		-		
4.	Financial assets	c. 052 to 056	051	2 373 601,97	-	2 373 601,97	960 410,57
	Cash	(211+213)	052	239 432,97	-	239 432,97	196 678,08
	Bank accounts	(221+261)	053	2 134 169,00		2 134 169,00	763 732,49
	Long-term bank accounts (over 1 year)	(221AU)	054	-	-	-	-
	Short-term financial assets	(251+253+255+256+257)-291AU	055	-	-	-	-
	Advance payments for financial assets	(259 - 294AU)	056	-	-	-	-
5.	Temporary accounts of assets	c. 058 to 059	057	2 305,36	0,00	2 305,36	2 387,92
	Deferred expenses	(381)	058	2 305,36	0,00	2 305,36	2 387,92
	Accrued revenues	(385)	059		-	-	
TOTAL ASSETS		c.001+ 029+057	060	2 955 965,50	68 289,00	2 887 676,50	1 192 875,96
Control number		c. 029 až 060	992	11 349 889,56	68 289,00	11 281 600,56	4 737 965,84

LIABILITIES		column	31-12-2022	31-12-2021	
a		b	5,00	6,00	
A. Own covering sources of fixed and nonfixed assets		c. 062+068+072+073	061	554 001,15	1 023 817,54
1.	Equity and monetary funds	c. 063 to 067	062	-	-
	Registered capital	(411)	063	-	-
	Monetary funds	(412)	064	-	-
	Renewal fund	(413)	065	-	-
	Gains or losses from revaluation	(414)	066	-	-
	Gains of losses from investments	(415)	067	-	-
2.	Funds from profit	c. 069 to 071	068	190 128,74	754 095,89
	Legal reserve funds	(421)	069	-	-
	Funds from profit	(423)	070	-	-
	Other funds	(427)	071	190 128,74	754 095,89
3.	Retained earnings and losses from previous year	(+;-428)	072	269 721,65	223 022,23
4.	Profit or loss from current accounting period	c.060 - (062+ 068+072+074+101)	073	94 150,76	46 699,42
B. EXTERNAL LIABILITIES		c. 075+079+087+097	074	181 996,72	159 466,37
1.	RESERVES	c. 076 to 078	075	12 292,25	23 170,17
	Legal reserves	(451AU)	076	-	-
	Other reserves	(459AU)	077	-	-
	Short-term reserves	(323+451AU+459AU)	078	12 292,25	23 170,17
2.	LONG-TERM PAYABLES	c. 080 to 086	079	2 430,23	2 187,00
	Payables to social fund	(472)	080	2 430,23	2 187,00
	Emited bonds	(473)	081	-	-
	Rental payables	(474AU)	082	-	-
	Long-terms advance payments	(475)	083	-	-
	Long-term non-invoiced supply	(476)	084	-	-
	Long-term bills of exchange	(478)	085	-	-
	Other long-term payables	(373AU+479AU)	086	-	-
3.	SHORT-TERM PAYABLES	c. 088 to 096	087	167 274,24	134 109,20
	Trade payables	(321 to 326) except 323	088	7 450,15	69 208,80
	Payables to employees	(331+333)	089	30 999,23	64 450,45
	Due to and from social security and	(336)	090	-	
	Tax payables	(341 to 345)	091		
	Payables to the state budget or to the budget of local self-government	(346+348)	092	-	-
	Liabilities for unpaid subscribed securities and contributions	(367)	093	-	-
	Payables to participants in association	(368)	094		449,95
	Connecting account for association	(396)	095	-	-
	Other payables	(379+373AU+474AU+47	096	128 824,86	-
4.	BANK LOANS AND ASSISTANCE	c. 098 to 100	097	-	-
	Long-term bank loans	(461AU)	098	-	-
	Current bank loans	(231+232+461AU)	099	-	-
	Short-term financial assistance	(241+249)	100	-	-
C.	TEMPORARY ACCOUNTS OF LIABILITIES	c. 102 to 103	101	2 151 678,63	9 592,05
	Accrued expenses	(383)	102	3 975,61	9 592,05
	Deferred revenues	(384)	103	2 147 703,02	
TOTAL LIABILITIES		c. 061+074+101	104	2 887 676,50	1 192 875,96
Control number		c.061 to 104	993	9 035 154,96	3 825 193,86

PROFIT AND LOSS STATEMENT

Account number	Revenues	Col.	Activity			
			Non-taxable principal	Taxable entrepreneurial	Total	31-12-2021
			7	8	9	10
601	Revenue from own products	39	-	-	-	-
602	Revenue from services	40		-	-	
604	Revenue from merchandise	41	-	-	-	19,47
611	Change in work progress	42	-	-	-	-
612	Change in semi-finished products	43	-	-	-	-
613	Change in finished products	44	-	-	-	-
614	Change in animals	45	-	-	-	-
621	Materials and merchandise capitalized	46	-	-	-	-
622	Internal services capitalized	47	-	-	-	-
623	Intangible assets capitalized	48	-	-	-	-
624	Property, plant and equipment capitalized	49	-	-	-	-
641	Contractual fines and penalties	50	-	-	-	-
642	Other fines and penalties	51	-	-	-	-
643	Income from written-off receivables	52	-	-	-	-
644	Interest	53		-	-	
645	Exchange rate gains	54	91 805,31	-	91 805,31	111 328,46
646	Gifts	55	-	-	-	-
647	Special revenues	56	2,14	-	2,14	-
648	Legal fees	57	-	-	-	-
649	Other revenues	58	2 343,31	-	2 343,31	30 528,02
651	Revenues from sale of intangible ass. and property	59	-	-	-	-
652	Income from non/current financial investments	60	-	-	-	-
653	Revenues from sale of securities and shares	61	-	-	-	-
654	Revenues from material sold	62		-	-	
655	Income from current financial assets	63	-	-	-	-
656	Use or reversal of legal reserves	64	-	-	-	-
657	Revenues from sale of securities and shares	65	-	-	-	-
658	Rental revenues	66	-	-	-	-
661	Contributions received from organizational unit	67	-	-	-	-
662	Contributions received from other organizations	68	4 333 810,67	-	4 333 810,67	2 924 262,77
663	Contributions received from physical entities	69	714 810,66	-	714 810,66	231 952,61
664	Members contributions received	70		-	-	-
665	Contributions from tax paid	71	-	-	-	18 573,93
667	Contributions from public collection	72	164 814,00	-	164 814,00	209 406,10
691	Subsidies	73		-		-
Total account class 6 c. 39 - 73		74	5 307 586,09	-	5 307 586,09	3 526 071,36
Pretax profit and loss c. 74 - 38		75	94 150,76	-	94 150,76	46 699,42
591	Income tax	76		-	-	
595	Additional income tax	77	-	-	-	-
Profit and loss after taxation (c.75-(76+77))(+/-)		78	94 150,76	-	94 150,76	46 699,42
Control number c. 39 - 78		995	10 803 473,70	-	10 803 473,70	4 269 141,78

Account number	Expenses	Col.	Activity			
			Non-taxable principal	Taxable entrepreneurial	Total	31-12-2021
			7	8	9	10
501	Consumed raw materials	01	11 360,06	-	11 360,06	5 329,32
502	Energy consumption	02	-	-	-	
504	Merchandise sold	03	-	-	-	19,47
511	Repair and maintenance	04	13 370,40	-	13 370,40	2 715,60
512	Travel expenses	05	1 757,17	-	1 757,17	4 224,42
513	Entertainment expenses	06	-	-	-	56,00
518	Other services	07	128 510,04	-	128 510,04	125 699,89
521	Wages and salaries	08	73 455,61	-	73 455,61	53 947,26
524	Legal social insurance	09		-	-	
525	Other social insurance	10	-	-	-	12 004,00
527	Legal social expenses	11	-	-	-	-
528	Other social expenses	12	-	-	-	-
531	Road tax	13		-	-	
532	Real estate tax	14		-	-	-
538	Other taxes and fees	15	-	-	-	-
541	Contractual fines and penalties	16		-	-	
542	Other fines and penalties	17	-	-	-	60,00
543	Write-off of receivables	18	-	-	-	-
544	Interest	19	0,87	-	0,87	5,12
545	Exchange rate losses	20	14 850,96	-	14 850,96	15 076,12
546	Gifts	21	600,00	-	600,00	450,00
547	Special expenses	22	5 385,10	-	5 385,10	3 374,99
548	Shortages and damages	23	-	-	-	-
549	Other expenses	24	4 959 695,12	-	4 959 695,12	3 251 910,00
551	Amortization and depreciation	25	4 450,00	-	4 450,00	4 450,00
552	Carrying value of intangible ass. and property sold	26		-	-	-
553	Securities and ownerships sold	27	-	-	-	-
554	Material sold	28	-	-	-	-
555	Expenses on long-term financial assets	29	-	-	-	-
556	Creation of legal reserves	30	-	-	-	-
557	Expenses on revaluation of securities	31	-	-	-	-
558	Creation and uses of adjustments	32	-	-	-	-
561	Contributions advance paid to organizational unit	33		-	-	-
562	Contributions advance paid to other accoun. entities	34		-	-	
563	Contributions advance paid to physical entities	35	-	-	-	49,75
565	Contributions paid from tax assignation	36	-	-	-	-
567	Contributions advance paid from public collection	37	-	-	-	-
Total expenses c. 1 - 37		38	5 213 435,33	-	5 213 435,33	3 479 371,94
Control number c. 01 - 38		994	10 426 870,66	-	10 426 870,66	4 484 761,62

INDEPENDENT AUDITOR'S REPORT
To the Shareholders, Board of Directors, Supervisory Board and Statutory authority
of the unincorporated association MAGNA, o.z.
Štefánikova 19, 811 05 Bratislava

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of , **the unincorporated association MAGNA, o.z. Bratislava** (the company) which comprises the balance sheet as at 31 December 2022, the income statement and notes including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the Company as of 31 December 2022 and of its financial performance for the year then ended in accordance with Slovak Accounting Law Nr. č. 431/2002 Z. z.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the unincorporated association in accordance with Law no. 423/2015 on Statutory Audit (the "Act on statutory audits") on ethics, including an Ethical Code Auditor, relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Different circumstances

With regard to the Act on Accounting it is not mandatory for the civic organization to audit its financial statements and thus it is not mandatory to prepare an annual report. The audit of financial statements was decided voluntarily.

Emphasis of Matter

Please note point VIII. Other information, No. 1.6 in the Notes to the Financial Statements, in which the Company comments on the current situation in connection with the war in Ukraine. The Entity is not threatened in its activities in Ukraine by the war that broke out in February 2022; on the contrary, its activities have increased and, in connection with this, the amount of monetary and nonmonetary contributions received has increased. Our opinion is not modified in light of this fact.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Slovak Accounting Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the unincorporated association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the unincorporated association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the unincorporated association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the the unincorporated association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the unincorporated association to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Bratislava, 14.12. 2023



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Responsible auditor
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In case of any questions do not hesitate to contact us.