

2022

FINANCIAL REPORT

In 2022 MAGNA social mission costs were **5 157 197 €** (98.1%). Costs for fundraising general management and administration reached **98 281 €** (1.9%).

At its inception, MAGNA voluntarily pledged to use at least 80% of the funds raised for project operations in the field, and only 20% for fundraising and administration.

FINANCIAL STATEMENTS

MAGNA is pleased to present its audited Financial Statement, which provide a view of MAGNA's work and is a mean of transparency and accountability.

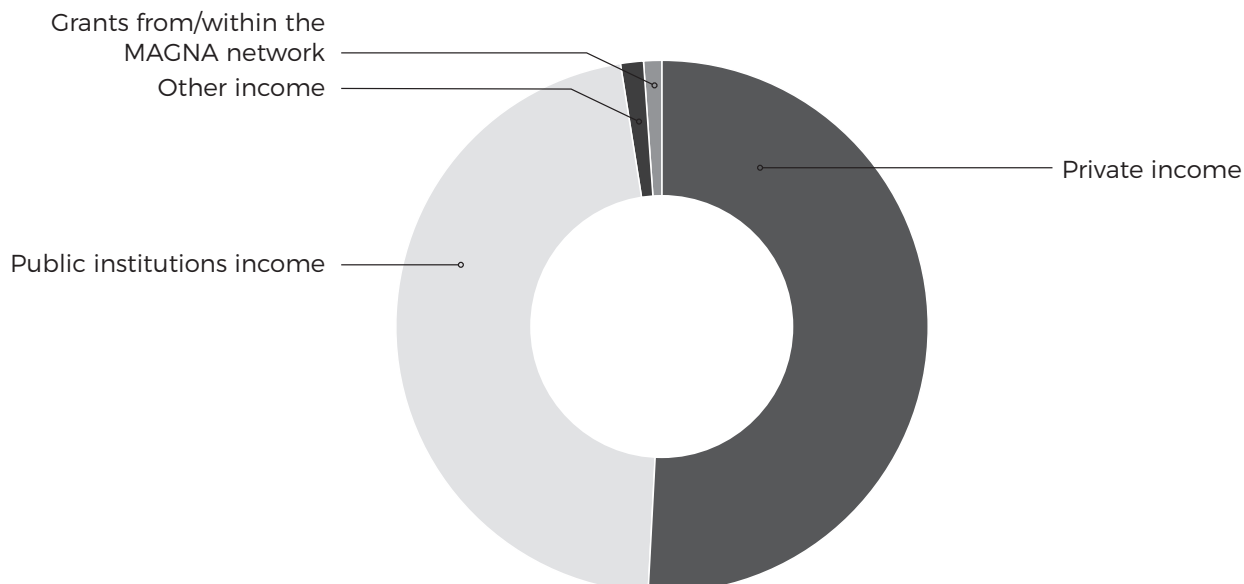
RATIOS

OPERATIONAL RATIOS (%)

	2022	2021
Program	92,3%	93,9%
Headquarter program support	5,8%	2,8%
Awareness raising	0,0%	0%
Social mission	98,1%	96,7%
Fundraising	0,9%	1,6%
Management and general administration	1,0%	1,7%
Other expenses	1,9%	3,3%
Expenditure	100,0	100,0

FINANCIAL INDEPENDENCE (%)

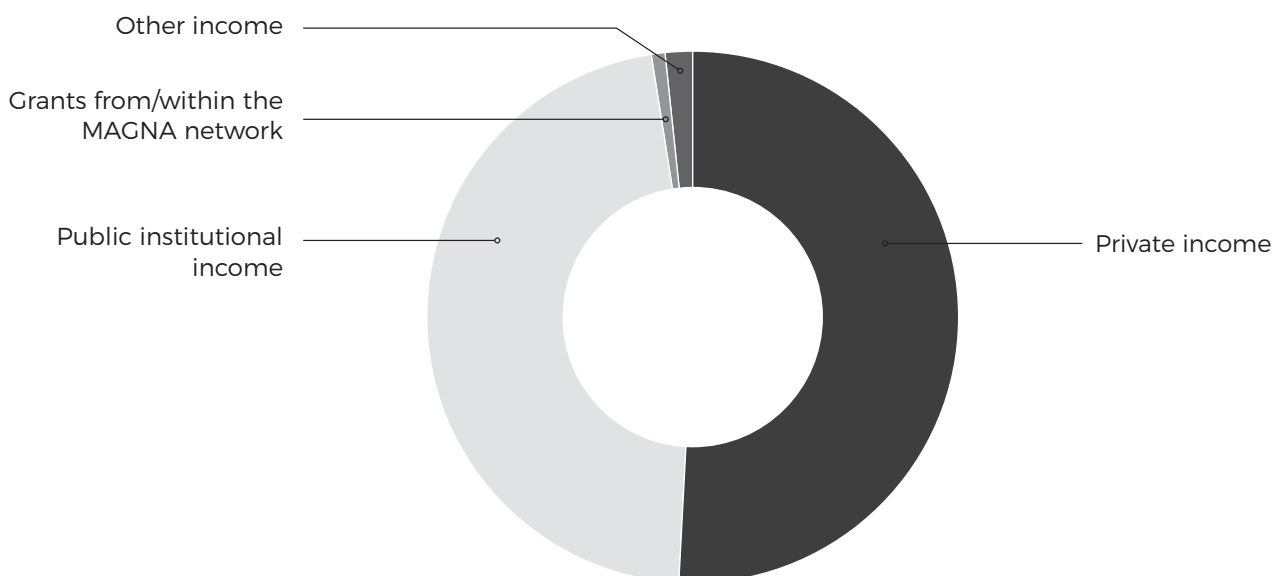
	2022	2021
Private income	51,0%	14,6%
Public institutions income	46,7%	82,5%
Other income	1,4%	0,8%
Grants from/within the MAGNA network	0,9%	2,1%
Income	100%	100%



INCOME (€)

In 2022, MAGNA experienced an enormous increase in private sources of funding for its activities. On 2/24/2022, individuals and companies were shocked by Russian aggression in Ukraine and immediately responded with unprecedented support for MAGNA's global activities. As can be seen below, the ratio of private and public sources of finance has essentially equalized, and a significant part of private sources is also direct in-kind donations in the form of medical supplies or material support for Ukrainian refugees arriving in Slovakia. Thanks to the excess of private donations and operational expenses in 2022, MAGNA has an operational financial reserve, and projects can therefore continue smoothly from year to year.

	2022	2021
Private income	3 390 750	481 732
Public institutional income	3 102 221	2 728 536
Grants from/within the MAGNA network	61 573	70 549
Other income	94 151	25 601
Total Income	6 648 695	3 306 418

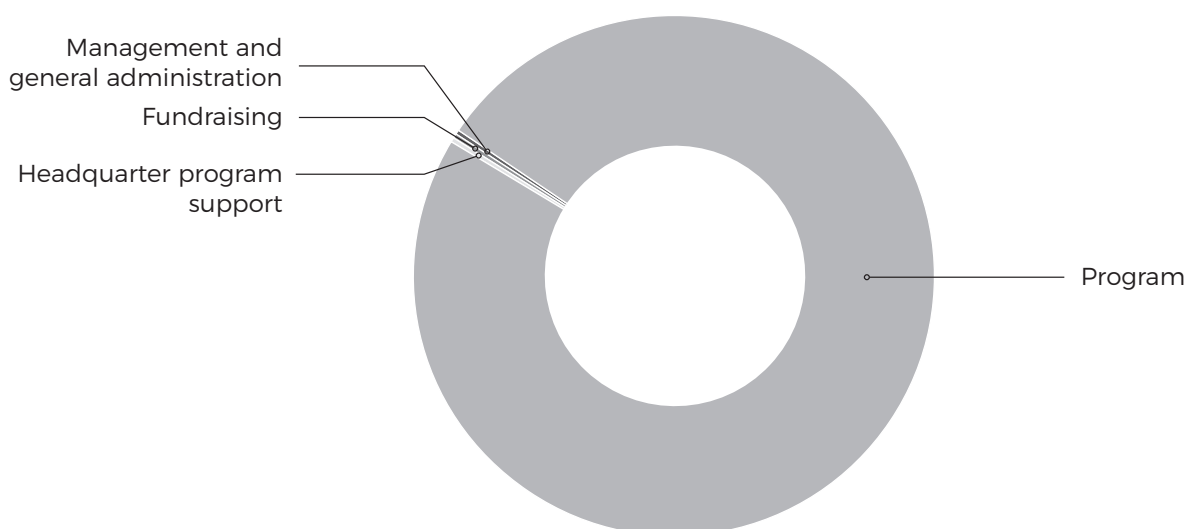


EXPENDITURE (€)

Total expenses in 2022 amounted to **5,255,478 €**. These expenses can be divided into two main categories: social mission and other expenses. The following table lists the categories further.

	2022	2021
Program	4 850 294	3 226 696
Headquarter program support	306 903	94 678
Awareness raising	0	0
Social mission	5 157 197	3 321 373
Fundraising	46 486	55 465
Management and general administration	51 795	59 316
Other expenses	98 281	114 781
Expenditure	5 255 478	3 436 154

As a result of the above, in 2022, **98.1 %** of MAGNA's total expenses were spent on the social mission and **1.9 %** on other expenses.



Explanation Statement of Income and Expenditure in 2022

INCOME

Private Income (In €)

Income from individuals includes:

	2022
Individual donations	1 539 505
Income from individuals	1 539 505

Income from private institutions comes from the following sources:

	2022
Companies	1 534 573
Trusts and foundations	175 400
2 percents from the tax	141 272
Income from private institutions	1 851 245

Income breakdown from individual, private companies and trusts and foundations (In €):

	2022
Income from individuals	
Donations in general	516 146
Donations through SMS donation	164 814
Donations from public appeals	858 545
Income from individuals	1 539 505

	2022
Companies	
BFF Central Europe	10 000
Čierné diery	10 000
Regional Card Proces	15 000
Time for Nature GmbH	10 000
COOP Jednota Slovensko	10 000
DR MAX	603 450
SOS Health International	311 782
Penta Hospitals - Michalovce, Humenné, Trebišov	119 995
HMH s. r. o.	5 000
FAST PLUS a. s.	50 000
NAY a. s.	50 000
KA-BE s. r. o.	10 000
Compagnie Plastic Omnium SA	125 000
MUZIKER	26 319
BOEL Ceská republika s. r. o.	10 000
Global Blue Slovakia	10 000
Other private companies	113 027
Income from companies	1 534 573

Trust and Foundations	2022
SSP Foundation	10 000
Markiza Foundation	15 000
TV JOJ Foundation	10 000
Orange Foundation	85 000
Telekom – Pontis Foundation	8 400
J&T Foundation	30 000
Just Foundation	5 000
Penta Foundation	8 000
Kooperativa Foundation	4 000
Income from Trust and Foundations	175 400

Income from public sources (€)

The following table provides an overview of donations and grants provided by public institutions:

	2022
MOFA CR	374 683
EU governments	374 683
Other institutions/partners DR Congo	1 111 291
Non EU governments	1 111 291
UN institutions DR Congo	1 616 247
UN institutions Public institutional income	1 616 247
Income from public sources (see also note on limited resources)	3 102 221

Grants From Within Magna Network (In €)

The table below presents the breakdown of grants from within MAGNA network bodies:

	2022
MAGNA Czech Republic	61 573
Grants from within the MAGNA network	61 573

Other Income (In €)

	2022
Interest/investment income	0
Other revenues	94 151
Other income	94 151

EXPENDITURE

Functional Experiences (In €)

Nature of expenses	SOCIAL MISSION			
	Programmes support	Programme	Awarenessing	Total social mission
A. Personnel costs	1 646 180	267 590	0	1 913 770
B. Transport, freight and storage	478 991	13 542	0	492 533
C. Medical and Nutrition	1 821 341	0	0	1 821 341
D. Logistics and Sanitation	603 281	0	0	603 281
E. Communication	45 270	398	0	45 668
F. Office and Administrative costs	195 742	17 468	0	213 210
G. Professional services	1 020	3 424	0	4 444
H. Publications	0	0	0	0
I. Publicity and Communication	4 187	0	0	4 187
J. Financial expenses	54 281	32	0	54 313
K. Others	0	4 450	0	4 450
TOTAL	4 850 293	306 904	0	5 157 197

Restricted funds (In €)

The table below presents restricted funds contain donations that have been earmarked by donors for a special purpose and which have not yet been spent. It gives an indication of the volume of earmarked monies that were received and spent during the year.

	Balance from 2021	Received in 2022	Expenditures in 2022	Not spent in 2022
UN institutions DR Congo	– 177 955	3 207 592	2 907 273	122 364
Restricted funds Total	– 177 955	3 207 592	2 907 273	122 364

OTHER EXPENSES			SOCIAL MISSION AND OTHER EXPENSES TOTAL	
Fundraising	Management and general administration	Total other mission	2022	
20 114	15 574	35 688	1 949 458	
0	2 179	2 179	494 711	
0	163	163	1 821 505	
0	0	0	603 281	
57	982	1039	46 707	
176	15 801	15 977	229 186	
5 132	1 500	6 632	11 075	
0	0	0	0	
20 408	101	20 509	24 696	
600	15 495	16 095	70 408	
0	0	0	4 450	
46 486	51 795	98 281	5 255 478	

Program Expenditures By Nature and Continents (In €)

Typ výdavkov	ASIA	MIDDLE EAST	AFRICA	EUROPE	2022
A. Personnel costs	110 840	87 796	1 278 785	168 759	1 646 180
B. Transport, freight and storage	2627	10 034	433 878	32 452	478 991
C. Medical and Nutrition	2 703	10 088	509 436	1 299 116	1 821 341
D. Logistics and Sanitation	10 213	13 217	559 815	20 036	603 281
E. Communication	2 436	404	41 300	1130	45 270
F. Office and Administrative costs	59 020	41	133 281	3 400	195 742
G. Professional services	0	0	0	1020	1 020
H. Publications	0	0	0	0	0
I. Publicity and Communication	0	0	0	4187	4 187
J. Financial expenses	5 343	159	47 476	1302	54 281
K. Others	0	0	0	0	0

AFGHANISTAN

EXPENSES (In €)

A. Personnel costs	36 188
B. Transport, freight and storage	349
C. Medical and Nutrition	1 174
D. Logistics and Sanitation	8 798
E. Communication	962
F. Office and Administrative costs	25 150
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	4 195
K. Others	0
Programme	76 816
Programme support costs	7 870
Field related expenses	84 686

Funding (In €)

Slovak private and other income	42 761
Grants within MAGNA network	41 925
Private and other income	84 686
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

CAMBODIA

EXPENSES (In €)

A. Personnel costs	63 647
B. Transport, freight and storage	1 795
C. Medical and Nutrition	1 452
D. Logistics and Sanitation	446
E. Communication	1 429
F. Office and Administrative costs	28 580
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	1 083
K. Others	0
Programme	98 432
Programme support costs	21 157
Field related expenses	119 589

Funding (In €)

Slovak private and other income	97 678
Grants within MAGNA network	21 911
Private and other income	119 589
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

SOUTH SUDAN

EXPENSES (In €)

A. Personnel costs	9 816
B. Transport, freight and storage	585
C. Medical and Nutrition	892
D. Logistics and Sanitation	0
E. Communication	61
F. Office and Administrative costs	6 842
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	335
K. Others	0
Programme	18 531
Programme support costs	8 098
Field related expenses	26 629

Funding (In €)

Slovak private and other income	5 000
Grants within MAGNA network	21 629
Private and other income	26 629
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

DR CONGO

EXPENSES (In €)

A. Personnel costs	1 268 969
B. Transport, freight and storage	433 292
C. Medical and Nutrition	508 544
D. Logistics and Sanitation	559 815
E. Communication	41 240
F. Office and Administrative costs	126 439
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	47 141
K. Others	0
Programme	2 985 440
Programme support costs	121 827
Field related expenses	3 107 267

Funding (In €)

Slovak private and other income	379 729
Grants within MAGNA network	0
Private and other income	379 729
ECHO and EU institutions	0
EU governments	0
Non-EU governments	1 111 291
UN institutions	1 616 247
Public institutional income	2 727 538

LEBANON

EXPENSES (In €)

A. Personnel costs	87 796
B. Transport, freight and storage	10 034
C. Medical and Nutrition	10 088
D. Logistics and Sanitation	13 217
E. Communication	404
F. Office and Administrative costs	41
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	158
K. Others	0
Programme	121 740
Programme support costs	17 474
Field related expenses	139 214

Funding (In €)

Slovak private and other income	139 214
Grants within MAGNA network	0
Private and other income	139 214
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

UKRAINE

EXPENSES (In €)

A. Personnel costs	166 275
B. Transport, freight and storage	32 452
C. Medical and Nutrition	1 273 116
D. Logistics and Sanitation	20 036
E. Communication	1 130
F. Office and Administrative costs	3 400
G. Professional services	1 020
H. Publications	0
I. Publicity and Communication	4 187
J. Financial expenses	1 302
K. Others	0
Programme	1 502 919
Programme support costs	80 756
Field related expenses	1 583 675

Funding (In €)

Slovak private and other income	1 208 992
Grants within MAGNA network	0
Private and other income	1 208 992
ECHO and EU institutions	374 683
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	374 683

IRAQ

EXPENSES (In €)

A. Personnel costs	11 005
B. Transport, freight and storage	483
C. Medical and Nutrition	76
D. Logistics and Sanitation	970
E. Communication	45
F. Office and Administrative costs	5 289
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	65
K. Others	0
Programme	17 933
Programme support costs	3 100
Field related expenses	21 033

Funding (In €)

Slovak private and other income	3 000
Grants within MAGNA network	18 033
Private and other income	21 033
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

SLOVAKIA

EXPENSES (In €)

A. Personnel costs	2 483
B. Transport, freight and storage	0
C. Medical and Nutrition	26 000
D. Logistics and Sanitation	0
E. Communication	0
F. Office and Administrative costs	0
G. Professional services	0
H. Publications	0
I. Publicity and Communication	0
J. Financial expenses	0
K. Others	0
Programme	28 483
Programme support costs	2 000
Field related expenses	30 483

Funding (In €)

Slovak private and other income	30 483
Grants within MAGNA network	0
Private and other income	30 483
ECHO and EU institutions	0
EU governments	0
Non-EU governments	0
UN institutions	0
Public institutional income	0

BALANCE SHEET (In €)

Assets		column	31-12-2022			31-12-2021	
			Brutto	Correction	Netto	Netto	
a		b	1	2	3	4	
A. TOTAL ASSETS		c. 002+009+021	001	157 222,36	68 289,00	88 933,36	10 383,36
1.	Total long-term intangible fixed assets	c. 003 to 008	002	-	-	-	-
	Research and development	(012)-(072+091AU)	003	-	-	-	-
	Software	013-(073+091AU)	004	-	-	-	-
	Valuable rights	014-(074+091AU)	005	-	-	-	-
	Other intangible fixed assets	(018+019)-(078+079+091AU)	006	-	-	-	-
	Procured intangible fixed assets	(041-093)	007	-	-	-	-
	Advance payments for intangible fixed assets	(051-095AU)	008	-	-	-	-
2.	Total long-term tangible fixed assets	c. 010 to 020	009	74 222,36	68 289,00	5 933,36	10 383,36
	Land	(031)	010	-	-	-	-
	Works of art and art collection	(032)	011	-	-	-	-
	Buildings	(021)-(081+092AU)	012	-	-	-	-
	Machinery, tools and equipments	(022)-(082+092AU)	013	14 076,27	14 076,27	-	-
	Rolling stock	(023)-(083+092AU)	014	60 146,09	54 212,73	5 933,36	10 383,36
	Perennial corps	(025)-(085+092AU)	015	-	-	-	-
	Breeding & draught animals	(026)-(086+092AU)	016	-	-	-	-
	Small tangible fixed assets	(028)-(088+092AU)	017	-	-	-	-
	Other tangible fixed assets	(029)-(089+092AU)	018	-	-	-	-
	Procured tangible fixed assets	(042-094)	019	-	-	-	-
	Advance payments for tangible fixed assets	(052-095AU)	020	-	-	-	-
3.	Financial investments	c. 022 to 028	021	83 000,00	-	83 000,00	-
	Shares ownership inter. with contr. influence in enterprises	(061)	022	5 000,00	-	5 000,00	-
	Shares ownership inter. with signific. influence over enterprises	(062)	023	-	-	-	-
	Debt securities held to maturity	(065-096AU)	024	-	-	-	-
	Intercompany loans	(066+067)-096AU)	025	78 000,00	-	78 000,00	-
	Other long-term financial investments	(069-096AU) besides c. 040	026	-	-	-	-
	Procured financial investments	(043-096AU)	027	-	-	-	-
Advance payments for financial investments	(053-096AU)	028	-	-	-	-	
Control number	c. 001 to 028	991	471 667,08	204 867,00	266 800,08	-	

Assets		column	31.12.2022			31-12-2021	
			Brutto	Correction	Netto	Netto	
a		b	1	2	3	4	
B. Current assets	c. 030+037+042+051	029	2 796 437,78	-	2 796 437,78	1 180 104,68	
1.	Inventory	c. 031 to 036	030	4 943,33	-	4 943,33	5 543,33
	Materials	(112+119)-191)	031		-	-	
	Work-in-progress & semi-final products	(121+122)-(192+193)	032	-	-	-	-
	Finished products	(123-194)	033	-	-	-	-
	Animals	(124-194)	034	-	-	-	-
	Merchandise	(132+139)-196)	035	4 943,33	-	4 943,33	5 543,33
	Advance payments for inventory	(314-391AU)	036	-	-	-	-
2.	Long-term receivables	c. 038 to 041	037	416 585,13	-	416 585,13	212 843,43
	Trade receivables	(311AU to 314AU)-(391AU)	038	27 092,02	-	27 092,02	32 962,64
	Other receivables	(315AU-391AU)	039	384 176,71	-	384 176,71	177 955,35
	Receivables from partners in association	(358AU-391AU)	040	-	-	-	-
	Other receivables	(335AU+373AU+375AU+378AU)-391AU)	041	5 316,40	-	5 316,40	1 925,44
3.	Short-term receivables	c. 043 to 050	042	1 307,35	-	1 307,35	1 307,35
	Trade receivables	(311AU až 315AU)-(391AU)	043		-	-	
	Other receivables	(315AU-391AU)	044		-	-	
	Social security	(336)	045		-	-	
	Tax receivables	(341 až 345)	046	1 307,35	-	1 307,35	1 307,35
	Grants and other clearing with national budget	(346+348)	047	-	-	-	-
	Receivables from partners in association	(358AU-391AU)	048	-	-	-	-
	Connecting account for association	(396-391AU)	049	-	-	-	-
	Other receivables	(335AU+373AU+375AU+378AU)-391AU)	050		-	-	
4.	Financial assets	c. 052 to 056	051	2 373 601,97	-	2 373 601,97	960 410,57
	Cash	(211+213)	052	239 432,97	-	239 432,97	196 678,08
	Bank accounts	(221+261)	053	2 134 169,00		2 134 169,00	763 732,49
	Long-term bank accounts (over 1 year)	(221AU)	054	-	-	-	-
	Short-term financial assets	(251+253+255+256+257)-291AU)	055	-	-	-	-
	Advance payments for financial assets	(259 - 294AU)	056	-	-	-	-
5.	Temporary accounts of assets	c. 058 to 059	057	2 305,36	0,00	2 305,36	2 387,92
	Deferred expenses	(381)	058	2 305,36	0,00	2 305,36	2 387,92
	Accrued revenues	(385)	059		-	-	
TOTAL ASSETS	c.001+ 029+057	060	2 955 965,50	68 289,00	2 887 676,50	1 192 875,96	
Control number	c. 029 až 060	992	11 349 889,56	68 289,00	11 281 600,56	4 737 965,84	

Account number	Expenses	Col.	Activity			
			Non-taxable principal	Taxable entrepreneurial	Total	31-12-2021
			7	8	9	10
501	Consumed raw materials	01	11 360,06	-	11 360,06	5 329,32
502	Energy consumption	02	-	-	-	
504	Merchandise sold	03	-	-	-	19,47
511	Repair and maintenance	04	13 370,40	-	13 370,40	2 715,60
512	Travel expenses	05	1 757,17	-	1 757,17	4 224,42
513	Entertainment expenses	06	-	-	-	56,00
518	Other services	07	128 510,04	-	128 510,04	125 699,89
521	Wages and salaries	08	73 455,61	-	73 455,61	53 947,26
524	Legal social insurance	09		-	-	
525	Other social insurance	10	-	-	-	12 004,00
527	Legal social expenses	11	-	-	-	-
528	Other social expenses	12	-	-	-	-
531	Road tax	13		-	-	
532	Real estate tax	14		-	-	-
538	Other taxes and fees	15	-	-	-	-
541	Contractual fines and penalties	16		-	-	
542	Other fines and penalties	17	-	-	-	60,00
543	Write-off of receivables	18	-	-	-	-
544	Interest	19	0,87	-	0,87	5,12
545	Exchange rate losses	20	14 850,96	-	14 850,96	15 076,12
546	Gifts	21	600,00	-	600,00	450,00
547	Special expenses	22	5 385,10	-	5 385,10	3 374,99
548	Shortages and damages	23	-	-	-	-
549	Other expenses	24	4 959 695,12	-	4 959 695,12	3 251 910,00
551	Amortization and depreciation	25	4 450,00	-	4 450,00	4 450,00
552	Carrying value of intangible ass. and property sold	26		-	-	-
553	Securities and ownerships sold	27	-	-	-	-
554	Material sold	28	-	-	-	-
555	Expenses on long-term financial assets	29	-	-	-	-
556	Creation of legal reserves	30	-	-	-	-
557	Expenses on revaluation of securities	31	-	-	-	-
558	Creation and uses of adjustments	32	-	-	-	-
561	Contributions advance payed to organizational unit	33		-	-	-
562	Contributions advance payed to other accoun. entities	34		-	-	
563	Contributions advance payed to physical entities	35	-	-	-	49,75
565	Contributions paid from tax assignation	36	-	-	-	-
567	Contributions advance payed from public collection	37	-	-	-	-
Total expenses c. 1 - 37		38	5 213 435,33	-	5 213 435,33	3 479 371,94
Control number c. 01 - 38		994	10 426 870,66	-	10 426 870,66	4 484 761,62

PROFIT AND LOSS (In €)

LIABILITIES		column	31-12-2022	31-12-2021	
a		b	5,00	6,00	
A. Own covering sources of fixed and nonfixed assets		c. 062+068+071+072	061	554 001,15	1 023 817,54
1.	Equity and monetary funds	c. 063 to 066	062	-	-
	Registered capital	(411)	063	-	-
	Monetary funds	(412)	064	-	-
	Renewal fund	(413)	065	-	-
	Gains or losses from revaluation	(415)	066	-	-
2.	Funds from profit	c. 068 to 070	067	190 128,74	754 095,89
	Legal reserve funds	(421)	068	-	-
	Funds from profit	(423)	069	-	-
	Other funds	(427)	070	190 128,74	754 095,89
3.	Retained earnings and losses from previous year	(+;-428)	071	269 721,65	223 022,23
4.	Profit or loss from current accounting period c.060 - (062+ 067+071+073+100)		072	94 150,76	46 699,42
B. EXTERNAL LIABILITIES		c. 074+078+086+096	073	181 996,72	159 466,37
1.	RESERVES	c. 075 to 077	074	12 292,25	23 170,17
	Legal reserves	(451AU)	075	-	-
	Other reserves	(459AU)	076	-	-
	Short-term reserves	(323+451AU+459AU)	077	12 292,25	23 170,17
2.	LONG-TERM PAYABLES	c. 079 to 085	078	2 430,23	2 187,00
	Payables to social fund	(472)	079	2 430,23	2 187,00
	Emitted bonds	(473 - 255AU)	080	-	-
	Rental payables	(474AU)	081	-	-
	Long-terms advance payments	(475)	082	-	-
	Long-term non-invoiced supply	(476 AU)	083	-	-
	Long-term bills of exchange	(478)	084	-	-
	Other long-term payables	(373AU+479AU)	085	-	-
3.	SHORT-TERM PAYABLES	c. 087 to 095	086	167 274,24	134 109,20
	Trade payables	(321 to 326) except 323	087	7 450,15	69 208,80
	Payables to employees	(331+333)	088	30 999,23	64 450,45
	Due to and from social security and	(336)	089	-	-
	Tax payables	(341 to 345)	090	-	-
	Payables to the state budget or to the budget of local self-government	(346+348)	091	-	-
	Liabilities for unpaid subscribed securities and contributions	(367)	092	-	-
	Payables to participants in association	(368)	093	-	449,95
	Connecting account for association	(396)	094	-	-
	Other payables	(379+373AU+474AU+476AU +479AU)	095	128 824,86	-
4.	BANK LOANS AND ASSISTANCE	c. 097 to 99	096	-	-
	Long-term bank loans	(461AU)	097	-	-
	Current bank loans	(231+232+461AU)	098	-	-
	Short-term financial assistance	(241+249)	099	-	-
C.	TEMPORARY ACCOUNTS OF LIABILITIES	c. 101 to 103	100	2 151 678,63	9 592,05
	Accrued expenses	(383)	101	3 975,61	9 592,05
	Deferred revenues short- term	(384 AU)	102	2 147 703,02	-
	Deferred revenues long- term	(384 AU)	103	-	-
TOTAL LIABILITIES		c. 061+073+100	104	2 887 676,50	1 192 875,96
Control number		c.061 to 104	993	9 035 154,96	3 825 193,86

Account number	Revenues	Col.	Activity			
			Non-taxable principal	Taxable entrepreneurial	Total	31-12-2021
			7	8	9	10
601	Revenue from own products	39	-	-	-	-
602	Revenue from services	40	-	-	-	-
604	Revenue from merchandise	41	-	-	-	19,47
611	Change in work progress	42	-	-	-	-
612	Change in semi-finished products	43	-	-	-	-
613	Change in finished products	44	-	-	-	-
614	Change in animals	45	-	-	-	-
621	Materials and merchandise capitalized	46	-	-	-	-
622	Internal services capitalized	47	-	-	-	-
623	Intangible assets capitalized	48	-	-	-	-
624	Property, plant and equipment capitalized	49	-	-	-	-
641	Contractual fines and penalties	50	-	-	-	-
642	Other fines and penalties	51	-	-	-	-
643	Income from written-off receivables	52	-	-	-	-
644	Interest	53	-	-	-	-
645	Exchange rate gains	54	91 805,31	-	91 805,31	111 328,46
646	Gifts	55	-	-	-	-
647	Special revenues	56	2,14	-	2,14	-
648	Legal fees	57	-	-	-	-
649	Other revenues	58	2 343,31	-	2 343,31	30 528,02
651	Revenues from sale of intangible ass. and property	59	-	-	-	-
652	Income from non/current financial investments	60	-	-	-	-
653	Revenues from sale of securities and shares	61	-	-	-	-
654	Revenues from material sold	62	-	-	-	-
655	Income from current financial assets	63	-	-	-	-
656	Use or reversal of legal reserves	64	-	-	-	-
657	Revenues from sale of securities and shares	65	-	-	-	-
658	Rental revenues	66	-	-	-	-
661	Contributions received from organizational unit	67	-	-	-	-
662	Contributions received from other organizations	68	4 333 810,67	-	4 333 810,67	2 924 262,77
663	Contributions received from physical entities	69	714 810,66	-	714 810,66	231 952,61
664	Members contributions received	70	-	-	-	-
665	Contributions from tax paid	71	-	-	-	18 573,93
667	Contributions from public collection	72	164 814,00	-	164 814,00	209 406,10
691	Subsidies	73	-	-	-	-
Total account class 6 c. 39 - 73		74	5 307 586,09	-	5 307 586,09	3 526 071,36
Pretax profit and loss c. 74 - 38		75	94 150,76	-	94 150,76	46 699,42
591	Income tax	76	-	-	-	-
595	Additional income tax	77	-	-	-	-
Profit and loss after taxation (c.75-(76+77))(+/=)		78	94 150,76	-	94 150,76	46 699,42
Control number c. 39 - 78		995	10 803 473,70	-	10 803 473,70	4 269 141,78

INDEPENDENT AUDITOR'S REPORT
To the Shareholders, Board of Directors, Supervisory Board and Statutory authority
of the unincorporated association MAGNA, o.z.
Štefánikova 19, 811 05 Bratislava

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of , **the unincorporated association MAGNA, o.z. Bratislava** (the company) which comprises the balance sheet as at 31 December 2022, the income statement and notes including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the Company as of 31 December 2022 and of its financial performance for the year then ended in accordance with Slovak Accounting Law Nr. č. 431/2002 Z. z.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the unincorporated association in accordance with Law no. 423/2015 on Statutory Audit (the "Act on statutory audits") on ethics, including an Ethical Code Auditor, relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Different circumstances

With regard to the Act on Accounting it is not mandatory for the civic organization to audit its financial statements and thus it is not mandatory to prepare an annual report. The audit of financial statements was decided voluntarily.

Emphasis of Matter

Please note point VIII. Other information, No. 1.6 in the Notes to the Financial Statements, in which the Company comments on the current situation in connection with the war in Ukraine. The Entity is not threatened in its activities in Ukraine by the war that broke out in February 2022; on the contrary, its activities have increased and, in connection with this, the amount of monetary and nonmonetary contributions received has increased. Our opinion is not modified in light of this fact.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Slovak Accounting Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the unincorporated association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the unincorporated association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the unincorporated association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the the unincorporated association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the unincorporated association to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Bratislava, 14.12. 2023



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If you have any questions do not hesitate to contact us, we will be happy to help you.